

- **NUMBER OF CONTRACTS:** Doubled
- **MULTIPLIER:** 100
- **DELIVERABLE PER CONTRACT:** 100 Enbridge common shares
- **STRIKE PRICES:** An adjustment will be made for all existing series.
- **CUSIP :** 29250N105

CDCC will not adjust any outstanding escrow receipts. Members who want to maintain margin relief for all their positions will be required to deposit additional escrow receipts.

Bourse de Montréal Inc. Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the stock split and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

At the opening of business on May 20, 2011, the Bourse will adjust the strike prices for Enbridge series as indicated below. Please note that the symbol will remain unchanged.

- **POSITION AND EXERCISE LIMITS:** Effective May 20, 2011, position and exercise limits will be **150,000 contracts** for existing series on that date and **75,000 contracts** for new series that will be listed on and after that date.

Enbridge Inc.		
Symbol	Actual Strike Prices	New Strike Prices
ENB	\$48.00	\$24.00
ENB	\$50.00	\$25.00
ENB	\$52.00	\$26.00
ENB	\$54.00	\$27.00
ENB	\$56.00	\$28.00
ENB	\$58.00	\$29.00
ENB	\$60.00	\$30.00
ENB	\$62.00	\$31.00
ENB	\$64.00	\$32.00
ENB	\$66.00	\$33.00
ENB	\$68.00	\$34.00

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC clearing members may contact the Member Services Department.

Brian Gelfand
Vice-President, Institutional Relations and Market Operations

Circular no.: 092-2011