

CIRCULAR May 16, 2013

Poseidon Concepts Corp. (PSN) Delisting

The Bourse and CDCC wish to inform you that the Toronto Stock Exchange announced on April 10, 2013, that Poseidon Concepts Corp. ("Poseidon") will be delisted on May 17, 2013 at the close of market. At the moment of the delisting of Poseidon, the Bourse will delist from trading the option class and CDCC will not auto-exercise these series. The Poseidon options Puts must be processed individually by members. CDCC Clearing Members can refer to the previous Notice to Members 2013-075 dated March 20, 2013.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC clearing members may contact the Member Services Department.

Brian Gelfand Vice-President, Institutional Relations and Market Operations

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