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**CIRCULAR 093-26**  
**July 9, 2026**

**FINAL CONTRACT ADJUSTMENT**  
**Paramount Resources (POU1)**  
**Plan of Arrangement (Follow-Up)**

The Bourse and CDCC wish to inform you that following the information in Circular No. 091-26 and the Notice to Members 2026-97 published on July 7th, 2026 the opening price of Akita Drilling Ltd. (TSX : AKT) as of July 9th, 2026 has been established at CAD \$3.64 per share.

Hence, the new deliverable per POU1 contract is as follows:

**NEW POU1 DELIVERABLE**  
**PER CONTRACT:**

- 100 common shares of Paramount (POU)
- 13 shares of AKITA (AKT) (100 x 0.13)
- Cash consideration of CAD \$0.73 equivalent to shares (100 x 0.002 x \$3.64)

All other adjustment details included in Circular No. 091-26 and the Notice to Members No. 97-2026 remain unchanged.

The cash amount of the deliverable will remain permanently fixed as part of the options deliverable and will not vary.

Of special note, immediately prior to the closing of the Acquisition, AKITA completed the Share Reorganization, pursuant to which among other things, each outstanding Class A Non-Voting Share (‘Class A Share’) was changed into one Class B Common Share and have thus been redesignated as ‘Common Shares’. Therefore commencing at market open on July 6, 2026, the Common Shares will trade on the TSX under the symbol ‘AKT’ and the symbol ‘AKT.A’ will be delisted.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact the Market Operations Department at (514) 871-7877.  
Clearing members may contact CDCC's Business Operations Department.

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