



<input type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation
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CIRCULAR
May 25, 2011

NEW LONG TERM SERIES ON ETF OPTIONS

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Monday May 30, 2011, long term series will be added to the following ETF option class:

Claymore Natural Gas Commodity ETF – GAS

The associated symbol and strike prices for this option will be listed as follows:

New Long Term Options Series			
Company name	Symbol	Months	Strike prices
Claymore Natural Gas Commodity ETF	GAS	March 2012	\$25.00
		March 2013	\$26.00
			\$27.00
			\$28.00
			\$29.00

Strike prices are subject to change depending on the underlying value closing prices on Friday May 27, 2011.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at 514-871-3526. Clearing Members may contact the CDCC Member Services Department.

Brian Gelfand
 Vice-President, Institutional Relations and Market Operations

Circular no.: 094-2011