	Trading – Interest Rate Derivatives	$\boxtimes$	Back-office - Options
$\boxtimes$	Trading – Equity and Index Derivatives	$\boxtimes$	Technology
	Back-office – Futures	$\boxtimes$	Regulation

CIRCULAR 094-14

June 19, 2014

## **POSTPONMENT OF LAUNCH**

## PILOT PROJECT: LISTING OF NEW OPTION EXPIRATIONS: WEEKLY OPTIONS

## AMENDMENT TO ARTICLE 6637 OF RULE SIX OF BOURSE DE MONTRÉAL INC.

On June 13, 2014, Bourse de Montréal Inc. (the Bourse) announced, in circular <u>083-14</u>, the self-certification of amendments to article 6637 of Rule Six of the Bourse in order to list, in the form of a pilot project, weekly options on ten (10) classes of equity and exchange-traded fund (ETF) options. The Bourse wishes to inform approved participants that it will be postponing the scheduled launch of weekly options slated for Thursday June 19, 2014, until further notice. The Bourse has come to the conclusion that the readiness of its Independent Software Vendors ("ISVs") for the launch of weekly options is not adequate. Consequently, the Bourse has decided to postpone the launch of this product.

The Bourse apologizes for any inconvenience this may have caused.

The amendments to article 6637 of Rule Six will take effect on **June 19, 2014**, as set forth in circular 083-14.

For additional information, please contact Ms. Gladys Karam, Director, Equity Derivatives, Financial Markets, at 514 871-7880 or at <a href="mailto:gkaram@m-x.ca">gkaram@m-x.ca</a>.

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