



CIRCULAR 094-19

June 27, 2019

POSITION LIMITS

**STOCK AND TRUST UNIT OPTIONS
EXCHANGE TRADED FUND UNIT OPTIONS
SECTOR INDEX OPTIONS
INDEX OPTIONS
CURRENCY OPTIONS**

Please be advised that the position limits for all stock and trust unit options, exchange traded fund unit options, sector index options, index options and currency options listed at Bourse de Montréal Inc. (the Bourse) are outlined in the attached list. These position limits are applicable to the aggregated option positions on the same side of the market relating to the same underlying interest (whether long or short) in accordance to article 6.309 of the Rules of the Bourse. **These new limits are effective as of the open of the next business day.**

Position limits for stock and trust unit options and Exchange Traded Fund unit options are established and published on a quarterly basis by the Bourse based on the number of shares or units outstanding and the most recent six-month trading volume of the underlying security, in accordance with article 6.309 of the Rules of the Bourse.

It is important to note that for any account, subparagraph (d)(ii) of article 6.309 of the Rules of the Bourse allows to hold, for each class of options, an additional quantity of contracts not exceeding the position limit established by the Bourse for this class when such account holds either one of the hedge positions defined in subparagraphs (d)(i)(1) to (d)(i)(4) of this article. This effectively means that when options contracts are used for hedging purposes, position limits are doubled. Although it is not necessary to ask for any authorization from the Bourse to take advantage of this provision, approved participants and their clients who decide to use it must be able, upon request, to demonstrate their hedge position to the Bourse.

For cases where the above-mentioned increased position limit is insufficient or where the combination used for hedging purposes is different from those that are defined in the above-mentioned subparagraphs, approved participants and their clients can take advantage of the provisions of paragraph (e) of article 6.309 of the Rules and of Policy C-1 of the Bourse in order to ask, on behalf of a bona fide hedger, for an exemption from the position limits set by the Bourse.

It must also be noted that article 6.313 of the Rules of the Bourse provides that position limits can be adjusted following a stock split or a share consolidation of the securities underlying an option contract.

In accordance with article 6.500 of the Rules of the Bourse, we remind you that each approved participant must file daily with the Bourse, in the prescribed manner, no later than 9:00 a.m. (ET) on the business day following the one for which the positions must be reported, a report detailing all gross positions held for its own account or for an account or group of accounts which are all owned by the same beneficial owner in derivative instruments listed on the Bourse when these gross positions exceed the reporting thresholds prescribed by the Bourse. As per article 6.500 sub-article (i) paragraph (i) all approved participants must report positions in excess of 250 contracts in the case of stock and trust unit options, 500 contracts in the case of Exchange Traded Fund unit options and currency options, 15,000 contracts in the case of index options and 1,000 contracts in the case of sector index options.

Please note that an MS Excel version of this circular is available in the LOPR section of the Regulatory Division of the Bourse website <http://reg.m-x.ca/en/regulatory/lopr/>.

For further information, please contact the Regulatory Division, at 514 787-6530, or by e-mail at info.mxr@tmx.com

Julie Rochette
Vice-President and Chief Regulatory Officer
Bourse de Montréal Inc.

**POSITION LIMITS - STOCK AND TRUST UNIT OPTIONS
JUNE 2019**

| Option symbol | Underlying symbol | Company Name | Position Limit |
|----------------------|--------------------------|--|-----------------------|
| AAV | AAV | Advantage Oil & Gas Ltd. | 250,000 |
| ABX | ABX | Barrick Gold Corporation | 250,000 |
| AC | AC | Air Canada | 250,000 |
| ACB | ACB | Aurora Cannabis Inc. | 250,000 |
| ACO | ACO.X | ATCO Ltd. | 50,000 |
| ACQ | ACQ | AutoCanada Inc. | 50,000 |
| AD | AD | Alaris Royalty Corp. | 50,000 |
| AEM | AEM | Agnico Eagle Mines Limited | 250,000 |
| AGF | AGF.B | AGF Management Ltd., Cl. B | 50,000 |
| AGI | AGI | Alamos Gold Inc. | 250,000 |
| AIF | AIF | Altus Group Limited | 25,000 |
| AIM | AIM | Groupe Aeroplan Inc. | 250,000 |
| ALA | ALA | AltaGas Ltd. | 250,000 |
| AP | AP.UN | Allied Properties Real Estate Investment Trust | 75,000 |
| APHA | APHA | Aphria Inc. | 250,000 |
| AQN | AQN | Algonquin Power & Utilities Corp. | 250,000 |
| AR | AR | Argonaut Gold Inc. | 250,000 |
| ARE | ARE | Aecon Group Inc. | 75,000 |
| ARX | ARX | ARC Resources Ltd. | 250,000 |
| ASR | ASR | Alacer Gold Corp. | 250,000 |
| ATA | ATA | ATS Automation Tooling Systems Inc. | 75,000 |
| ATD | ATD.B | Alimentation Couche Tard Inc., Cl. B | 250,000 |
| ATP | ATP | Atlantic Power Corporation | 50,000 |
| ATZ | ATZ | Aritzia Inc. | 75,000 |
| AX | AX.UN | Artis Real Estate Investment Trust | 250,000 |
| BAD | BAD | Badger Daylighting Ltd. | 50,000 |
| BAM | BAM.A | Brookfield Asset Management Inc., Cl. A | 250,000 |
| BB | BB | BlackBerry Limited | 250,000 |
| BBD | BBD.B | Bombardier Inc., Cl. B | 250,000 |
| BCB | BCB | Cott Corp. | 75,000 |
| BCE | BCE | BCE Inc. | 250,000 |
| BEI | BEI.UN | Boardwalk Real Estate Investment Trust | 50,000 |
| BEP | BEP.UN | Brookfield Renewable Partners L.P. | 75,000 |
| BHC | BHC | Bausch Health Companies Inc. | 250,000 |
| BIP | BIP.UN | Brookfield Infrastructure Partners L.P. | 250,000 |
| BIR | BIR | Birchcliff Energy Limited | 250,000 |
| BLDP | BLDP | Ballard Power Systems Inc. | 75,000 |
| BLX | BLX | Boralex Inc. Class A Shares | 75,000 |
| BMO | BMO | Bank of Montreal | 250,000 |
| BNP | BNP | Bonavista Energy Corporation | 250,000 |
| BNS | BNS | Bank of Nova Scotia (The) | 250,000 |
| BPY | BPY.UN | Brookfield Property Partners L.P. | 250,000 |

Deloitte Tower

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Website: www.m-x.ca

| Option symbol | Underlying symbol | Company Name | Position Limit |
|---------------|-------------------|--|----------------|
| BTE | BTE | Baytex Energy Corp. | 250,000 |
| BTO | BTO | B2Gold Corp. | 250,000 |
| CAE | CAE | CAE Inc. | 250,000 |
| CAR | CAR.UN | Canadian Apartment Properties Real Estate Investment Trust | 75,000 |
| CAS | CAS | Cascades Inc. | 75,000 |
| CCA | CCA | Cogeco Communications Inc. | 50,000 |
| CCL | CCL.B | CCL Industries Inc., Cl. B | 75,000 |
| CCO | CCO | Cameco Corporation | 250,000 |
| CEU | CEU | CES Energy Solutions Corp. | 250,000 |
| CF | CF | Canaccord Genuity Group Inc. | 50,000 |
| CFP | CFP | Canfor Corporation | 200,000 |
| CFW | CFW | Calfrac Well Services Ltd. | 75,000 |
| CG | CG | Centerra Gold Inc. | 250,000 |
| CGX | CGX | Cineplex Inc. | 75,000 |
| CHE | CHE.UN | Chemtrade Logistics Income Fund | 250,000 |
| CHR | CHR | Chorus Aviation Inc., Cl. B | 200,000 |
| CIGI | CIGI | Colliers International Group Inc. Subordinate Voting | 25,000 |
| CIX | CIX | CI Financial Corp. | 250,000 |
| CJ | CJ | Cardinal Energy Ltd. | 250,000 |
| CJR | CJR.B | CORUS Entertainment Inc., Cl. B | 250,000 |
| CLS | CLS | Celestica Inc. | 75,000 |
| CM | CM | Canadian Imperial Bank of Commerce | 250,000 |
| CNL | CNL | Continental Gold Inc. | 200,000 |
| CNQ | CNQ | Canadian Natural Resources Limited | 250,000 |
| CNR | CNR | Canadian National Railway Company | 250,000 |
| CP | CP | Canadian Pacific Railway Limited | 75,000 |
| CPG | CPG | Crescent Point Energy Corp. | 250,000 |
| CPX | CPX | Capital Power Corporation | 75,000 |
| CR | CR | Crew Energy Incorporated | 250,000 |
| CRON | CRON | Cronos Group Inc. | 250,000 |
| CRR | CRR.UN | Crombie Real Estate Investment Trust | 50,000 |
| CSH | CSH.UN | Chartwell Retirement Residences | 200,000 |
| CTC | CTC.A | Canadian Tire Corporation Limited, Cl. A | 75,000 |
| CU | CU | Canadian Utilities Limited | 75,000 |
| CUF | CUF.UN | Cominar Real Estate Investment Trust | 250,000 |
| CVE | CVE | Genovus Energy Inc. | 250,000 |
| CWB | CWB | Canadian Western Bank | 75,000 |
| D | D.UN | Dream Office Real Estate Investment Trust | 50,000 |
| DGC | DGC | Detour Gold Corp. | 250,000 |
| DHX | DHX | DHX Media Ltd. | 75,000 |
| DIR | DIR.UN | Dream Industrial Real Estate Investment Trust | 200,000 |
| DOL | DOL | Dollarama Inc. | 250,000 |

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|----------------------|--------------------------|---|-----------------------|
| DOO | DOO | BRP Inc. | 75,000 |
| DPM | DPM | Dundee Precious Metals Inc. | 200,000 |
| DRG | DRG.UN | Dream Global Real Estate Investment | 250,000 |
| DRM | DRM | DREAM Unlimited Corp. | 25,000 |
| DRT | DRT | DIRTT Environmental Solutions Ltd. | 50,000 |
| DSG | DSG | Descartes Systems Group Inc. | 50,000 |
| ECA | ECA | Encana Corporation | 250,000 |
| EDR | EDR | Endeavour Silver Corp. | 75,000 |
| EDV | EDV | Endeavour Mining Corporation | 75,000 |
| EFN | EFN | Element Financial Corporation | 250,000 |
| EFX | EFX | Enerflex Ltd. | 75,000 |
| ELD | ELD | Eldorado Gold Corp. | 250,000 |
| EMA | EMA | Emera Inc. | 250,000 |
| EMP | EMP.A | Empire Company Limited, Cl. A | 250,000 |
| ENB | ENB | Enbridge Inc. | 250,000 |
| ERF | ERF | Enerplus Resources Fund | 250,000 |
| ESI | ESI | Ensign Energy Services Inc. | 75,000 |
| EXE | EXE | Extendicare Inc. | 75,000 |
| FCR | FCR | First Capital Realty Inc. | 250,000 |
| FM | FM | First Quantum Minerals Ltd. | 250,000 |
| FNV | FNV | Franco-Nevada Corp. | 200,000 |
| FR | FR | First Majestic Silver Corp. | 250,000 |
| FRU | FRU | Freehold Royalties Ltd. | 75,000 |
| FTS | FTS | Fortis Inc. | 250,000 |
| FTT | FTT | Finning International Inc. | 250,000 |
| FVI | FVI | Fortuna Silver Mines Inc. | 250,000 |
| G1 | G1 | Goldcorp Inc. | 250,000 |
| GC | GC | Great Canadian Gaming Corporation | 75,000 |
| GEI | GEI | Gibson Energy Inc. | 200,000 |
| GIB | GIB.A | CGI Inc., Cl. A | 250,000 |
| GIL | GIL | Gildan Activewear Inc. | 250,000 |
| GOOS | GOOS | Canada Goose Holdings Inc. | 250,000 |
| GRT | GRT.UN | Granite Real Estate Investment Trust Inc. | 50,000 |
| GTE | GTE | Gran Tierra Energy Inc. | 250,000 |
| GUD | GUD | Knight Therapeutics Inc. | 75,000 |
| GUY | GUY | Guyana Goldfields Inc. | 250,000 |
| GWO | GWO | Great-West Lifeco Inc. | 250,000 |
| H | H | Hydro One Limited | 250,000 |
| HBC | HBC | Hudson's Bay Company | 75,000 |
| HBM | HBM | Hudbay Minerals Inc. | 250,000 |
| HCG | HCG | Home Capital Group Inc. | 75,000 |
| HEXO | HEXO | HEXO Corp | 250,000 |

| Option symbol | Underlying symbol | Company Name | Position Limit |
|----------------------|--------------------------|---|-----------------------|
| HR | HR.UN | H&R Real Estate Investment Trust | 250,000 |
| HSE | HSE | Husky Energy Inc. | 250,000 |
| IAG | IAG | iA Financial Corporation Inc. | 75,000 |
| IFC | IFC | Intact Financial Corporation | 75,000 |
| IFP | IFP | Interfor Corporation | 200,000 |
| IGM | IGM | IGM Financial Inc. | 75,000 |
| IMG | IMG | IAMGOLD Corporation | 250,000 |
| IMO | IMO | Imperial Oil Limited | 250,000 |
| INE | INE | Innergex Renewable Energy Inc. | 75,000 |
| IPL | IPL | Inter Pipeline Ltd. | 250,000 |
| ITP | ITP | Intertape Polymer Group Inc. | 75,000 |
| IVN | IVN | Ivanhoe Mines Ltd. | 250,000 |
| JE | JE | Just Energy Group Inc. | 75,000 |
| JWEL | JWEL | Jamieson Wellness Inc. | 50,000 |
| K | K | Kinross Gold Corporation | 250,000 |
| KEL | KEL | Kelt Exploration Ltd. | 250,000 |
| KEY | KEY | Keyera Corp. | 250,000 |
| KL | KL | Kirkland Lake Gold Inc. | 250,000 |
| KML | KML | Kinder Morgan Canada Ltd. | 75,000 |
| KML1 | KML1 | Kinder Morgan Canada Ltd. | 75,000 |
| KXS | KXS | Kinaxis Inc. | 50,000 |
| L | L | Loblaw Companies Ltd. | 250,000 |
| LAC | LAC | Lithium Americas | 50,000 |
| LB | LB | Laurentian Bank of Canada | 75,000 |
| LGO | LGO | Largo Resources Ltd. | 250,000 |
| LIF | LIF | Labrador Iron Ore Royalty Corporation | 75,000 |
| LNR | LNR | Linamar Corporation | 50,000 |
| LSPD | LSPD | Lightspeed POS Inc. | 50,000 |
| LUN | LUN | Lundin Mining Corp. | 250,000 |
| MAG | MAG | MAG Silver Corp. | 50,000 |
| MAXR | MAXR | Maxar Technologies Ltd. | 250,000 |
| MDI | MDI | Major Drilling Group International Inc. | 25,000 |
| MEG | MEG | MEG Energy Corp. | 250,000 |
| MFC | MFC | Manulife Financial Corporation | 250,000 |
| MFI | MFI | Maple Leaf Foods Inc. | 75,000 |
| MG | MG | Magna International Inc | 250,000 |
| MIC | MIC | Genworth MI Canada Inc. | 50,000 |
| MRE | MRE | Martinrea International Inc. | 75,000 |
| MRU | MRU | Metro Inc. | 250,000 |
| MSI | MSI | Morneau Shepell Inc. | 50,000 |
| MTL | MTL | Mullen Group Ltd. | 75,000 |
| MTY | MTY | MTY Food Group Inc. | 25,000 |

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|---------------|-------------------|--|----------------|
| MUX | MUX | McEwen Mining Inc. | 200,000 |
| MX | MX | Methanex Corporation | 75,000 |
| NA | NA | National Bank of Canada | 250,000 |
| NEPT | NEPT | Neptune Technologies & Bioresources Inc. | 75,000 |
| NFI | NFI | NFI Group Inc. | 75,000 |
| NG | NG | NovaGold Resources Inc. | 75,000 |
| NGD | NGD | New Gold Inc. | 250,000 |
| NGT | NGT | Newmont Goldcorp Corporation | 250,000 |
| NPI | NPI | Northland Power Inc. | 250,000 |
| NTR | NTR | Nutrien Ltd. | 250,000 |
| NVA | NVA | NuVista Energy Limited | 250,000 |
| NVU | NVU.UN | Northview Apartment Real Estate Investment Trust | 50,000 |
| NWC | NWC | North West Company Inc. | 50,000 |
| NWH | NWH.UN | NorthWest Healthcare Properties Real Estate Investment Trust | 75,000 |
| OGC | OGC | OceanaGold Corporation | 250,000 |
| ONEX | ONEX | Onex Corp. | 50,000 |
| ONEX1 | ONEX1 | ONEX1 | 75,000 |
| OR | OR | Osisko Gold Royalties Ltd. | 200,000 |
| OSB | OSB | Norbord Inc. | 75,000 |
| OSK | OSK | Osisko Mining Corp. | 200,000 |
| OTEX | OTEX | Open Text Corp. | 250,000 |
| PAAS | PAAS | Pan American Silver Corporation | 200,000 |
| PAAS1 | PAAS1 | Pan American Silver Corporation | 250,000 |
| PBH | PBH | Premium Brands Holdings Corporation | 50,000 |
| PD | PD | Precision Drilling Corporation | 250,000 |
| PEY | PEY | Peyto Exploration & Development Corp. | 250,000 |
| PG | PG | Premier Gold Mines Limited | 250,000 |
| PKI | PKI | Parkland Fuel Corporation | 200,000 |
| PONY | PONY | Painted Pony Energy Ltd. | 250,000 |
| POU | POU | Paramount Resources Ltd. | 200,000 |
| POW | POW | Power Corporation of Canada | 250,000 |
| PPL | PPL | Pembina Pipeline Corporation | 250,000 |
| PSI | PSI | Pason Systems Inc. | 50,000 |
| PSK | PSK | PrairieSky Royalty Ltd. | 250,000 |
| PVG | PVG | Pretium Resources Inc. | 250,000 |
| PWF | PWF | Power Financial Corporation | 250,000 |
| PXT | PXT | Parex Resources Inc. | 250,000 |
| QBR | QBR.B | Quebecor Inc., Cl. B | 250,000 |
| QSR | QSR | Restaurant Brands International | 250,000 |
| RBA | RBA | Ritchie Bros. Auctioneers Incorporated | 50,000 |
| RCH | RCH | Richelieu Hardware Ltd. | 50,000 |
| RCI | RCI.B | Rogers Communications Inc., Cl. B | 250,000 |

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|----------------------|--------------------------|---|-----------------------|
| REAL | REAL | Real Matters Inc. | 50,000 |
| REI | REI.UN | RioCan Real Estate Investment Trust | 250,000 |
| RFP | RFP | Resolute Forest Products Inc. | 25,000 |
| RFP1 | RFP1 | Resolute Forest Products Inc. | 50,000 |
| RNW | RNW | TransAlta Renewable Inc. | 200,000 |
| ROOT | ROOT | Roots Corporation | 50,000 |
| RUS | RUS | Russel Metals Inc. | 75,000 |
| RY | RY | Royal Bank of Canada | 250,000 |
| SAP | SAP | Saputo Inc. | 250,000 |
| SCL | SCL | ShawCor Ltd., Cl. A | 50,000 |
| SEA | SEA | Seabridge Gold Inc. | 25,000 |
| SES | SES | Secure Energy Services Inc. | 200,000 |
| SGY | SGY | Surge Energy Inc. | 250,000 |
| SHOP | SHOP | Shopify Inc. | 75,000 |
| SIA | SIA | Sienna Senior Living Inc. | 50,000 |
| SIS | SIS | Savaria Corporation | 50,000 |
| SJ | SJ | Stella-Jones Inc. | 50,000 |
| SJR | SJR.B | Shaw Communications Inc., Cl. B | 250,000 |
| SLF | SLF | Sun Life Financial | 250,000 |
| SMF | SMF | SEMAFO INC. | 250,000 |
| SNC | SNC | SNC-Lavalin Group Inc. | 250,000 |
| SOY | SOY | SunOpta, Inc. | 50,000 |
| SPB | SPB | Superior Plus Corp. | 250,000 |
| SRU | SRU.UN | SmartCentres Real Estate Investment Trust | 75,000 |
| SSL | SSL | Sandstorm Gold Ltd. | 250,000 |
| SSRM | SSRM | SSR Mining Inc. | 75,000 |
| STLC | STLC | Stelco Holdings Inc. | 50,000 |
| STN | STN | Stantec Inc. | 75,000 |
| SU | SU | Suncor Energy Inc. | 250,000 |
| SVM | SVM | Silvercorp Metals Inc. | 75,000 |
| SW | SW | Sierra Wireless Inc. | 25,000 |
| T | T | TELUS Corporation | 250,000 |
| TA | TA | TransAlta Corporation | 250,000 |
| TCL | TCL.A | Transcontinental Inc., Cl. A | 75,000 |
| TCN | TCN | Tricon Capital Group Inc. | 200,000 |
| TCW | TCW | Trican Well Service Ltd. | 250,000 |
| TD | TD | Toronto-Dominion Bank (The) | 250,000 |
| TECK | TECK.B | Teck Resources Limited, Cl. B | 250,000 |
| TFII | TFII | TFI International Inc. | 75,000 |
| TGOD | TGOD | The Green Organic Dutchman Holdings Ltd. | 250,000 |
| TH | TH | Theratechnologies Inc. | 50,000 |
| TIH | TIH | Toromont Industries Ltd. | 50,000 |

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|----------------------|--------------------------|--|-----------------------|
| TOG | TOG | TORC Oil & Gas Ltd. | 250,000 |
| TOU | TOU | Tourmaline Oil Corp. | 250,000 |
| TOY | TOY | Spin Master Corp. | 50,000 |
| TRI | TRI | Thomson Reuters Corporation | 250,000 |
| TRI1 | TRI1 | Thomson Reuters Corporation | 250,000 |
| TRP | TRP | TC Energy Corporation | 250,000 |
| TRQ | TRQ | Turquoise Hill Resources Ltd. | 250,000 |
| TRST | TRST | CannTrust Holdings Inc. | 250,000 |
| TSGI | TSGI | The Stars Group Inc. | 250,000 |
| TXG | TXG | Torex Gold Resources Inc. | 75,000 |
| U | U | Uranium Participation Corporation | 75,000 |
| UFS | UFS | Domtar Corporation | 25,000 |
| UNS | UNS | Uni-Select Inc. | 50,000 |
| VET | VET | Vermilion Energy Inc. | 250,000 |
| VFF | VFF | Village Farms International Inc. | 250,000 |
| VII | VII | Seven Generations Energy Ltd. | 250,000 |
| WCN | WCN | Waste Connections Inc. | 200,000 |
| WCP | WCP | Whitecap Resources Inc. | 250,000 |
| WEED | WEED | Canopy Growth Corporation | 250,000 |
| WFT | WFT | West Fraser Timber Co. Ltd. | 75,000 |
| WJA | WJA | WestJet Airlines Ltd. | 250,000 |
| WN | WN | George Weston Limited | 75,000 |
| WPK | WPK | Winpak Ltd. | 25,000 |
| WPM | WPM | Wheaton Precious Metals Corp. | 250,000 |
| WPRT | WPRT | Westport Fuel Systems Inc. | 25,000 |
| WSP | WSP | WSP Global Inc. | 50,000 |
| WTE | WTE | Westshore Terminals Investment Corporation | 75,000 |
| X | X | TMX Group Limited | 50,000 |
| YRI | YRI | Yamana Gold Inc. | 250,000 |
| ZZZ | ZZZ | Sleep Country Canada Holdings Inc. | 50,000 |

**POSITION LIMITS - EXCHANGE TRADED FUND OPTIONS
JUNE 2019**

| Option symbol | Underlying symbol | Index Participation Units | Position Limit |
|----------------------|--------------------------|--|-----------------------|
| HGD | HGD | Options on BetaPro Canadian Gold Miners -2x Daily Bear ETF | 75,000 |
| HGU | HGU | Options on BetaPro Canadian Gold Miners 2x Daily Bull ETF | 250,000 |
| HMMJ | HMMJ | Horizon Marijuana Life Sciences Index ETF | 500,000 |
| HND | HND | Options on BetaPro Natural Gas -2x Daily Bear ETF | 250,000 |
| HNU | HNU | Options on BetaPro Natural Gas -2x Daily Bear ETF | 250,000 |
| HNU1 | HNU1 | Options on BetaPro Natural Gas 2x Daily Bull ETF | 250,000 |
| HOD | HOD | Options on BetaPro Crude Oil -2x Daily Bear ETF | 250,000 |
| HOU | HOU | Options on BetaPro Crude Oil 2x Daily Bull ETF | 250,000 |
| HPR | HPR | Horizons Active Preferred Share ETF | 250,000 |
| HXT | HXT | Options on Horizons BetaPro S&P/TSX 60 ETF | 250,000 |
| VAB | VAB | Vanguard Canadian Aggregate Bond Index ETF | 75,000 |
| VFV | VFV | Vanguard S&P 500 Index ETF | 100,000 |
| VSB | VSB | Vanguard Canadian Short-Term Bond Index ETF | 50,000 |
| VSC | VSC | Vanguard Canadian Short-Term Corporate Bond Index ETF | 50,000 |
| XCB | XCB | Options on iShares Canadian Corporate Bond Index ETF | 50,000 |
| XDV | XDV | Options on iShares Canadian Select Dividend Index ETF | 100,000 |
| XEG | XEG | Options on iShares S&P/TSX Capped Energy Index ETF | 500,000 |
| XFN | XFN | Options on iShares S&P/TSX Capped Financials Index ETF | 500,000 |
| XGD | XGD | Options on iShares S&P/TSX Global Gold Index ETF | 500,000 |
| XIC | XIC | Options on iShares CDN S&P/TSX Capped Composite Index ETF | 500,000 |
| XIN | XIN | Options on iShares MSCI EAFE Index ETF (CAD Hedged) | 100,000 |
| XIU | XIU | Options on iShares S&P/TSX 60 Index ETF | 600,000 |
| XRE | XRE | iShares S&P/TSX Capped REIT Index Fund | 150,000 |
| XSB | XSB | Options on iShares Core Canadian Short Term Bond Index ETF | 75,000 |
| XSP | XSP | Options on iShares S&P 500 Index ETF (CAD-Hedged) | 500,000 |
| XSU | XSU | iShare U.S. Small Cap Index ETF (CAD-Hedged) | 50,000 |
| ZAG | ZAG | BMO Aggregate Bond Index ETF | 250,000 |
| ZCN | ZCN | BMO S&P/TSX Capped Composite Index ETF | 400,000 |
| ZDM | ZDM | BMO MSCI EAFE Hedged to CAD Index ETF | 50,000 |
| ZDV | ZDV | BMO Canadian Dividend ETF | 50,000 |
| ZEA | ZEA | BMO MSCI EAFE Index ETF | 150,000 |
| ZEB | ZEB | BMO Equal Weight Banks Index ETF | 500,000 |
| ZEO1 | ZEO1 | BMO Equal Weight Oil & Gas Index ETF | 50,000 |
| ZFL | ZFL | BMO Long Federal Bond Index ETF | 50,000 |
| ZHY | ZHY | BMO High Yield US Corporate Bond Hedged to CAD Index ETF | 250,000 |
| ZLB | ZLB | BMO Low Volatility Canadian Equity ETF | 100,000 |
| ZPR | ZPR | BMO S&P/TSX Laddered Preferred Share Index ETF | 500,000 |
| ZQQ | ZQQ | BMO Nasdaq 100 Equity Hedged to CAD Index ETF | 50,000 |
| ZSP | ZSP | BMP S&P 500Index ETF | 150,000 |
| ZUB | ZUB | BMO Equal Weight US Banks Hedged to CAD Index ETF | 50,000 |

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Toll-free within Canada and the U.S.A.: 1 800 361-5353

Website: www.m-x.ca

| Option symbol | Underlying symbol | Index Participation Units | Position Limit |
|----------------------|--------------------------|--------------------------------------|-----------------------|
| ZUE | ZUE | BMO S&P 500 Hedged to CAD Index ETF | 100,000 |
| ZUT | ZUT | BMO Equal Weight Utilities Index ETF | 50,000 |

Deloitte Tower

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**POSITION LIMITS – SECTOR INDEX OPTIONS
JUNE 2019**

| Symbol | Company Name | Position Limit |
|---------------|--|-----------------------|
| SXJ | S&P/TSX Composite Index Banks (Industry Group) Options | 40,000 |
| SXV | S&P/TSX Capped Utilities Index Options | 40,000 |

**POSITION LIMIT - INDEX OPTIONS
JUNE 2019**

| Symbol | Index | Position Limit |
|---------------|-----------------------------|-----------------------|
| SXO | Options on S&P/TSX 60 Index | 50,000 |

**POSITION LIMIT - CURRENCY OPTIONS
JUNE 2019**

| Symbol | Currency | Position Limit |
|---------------|--------------------------|-----------------------|
| USX | Options on the US dollar | 40,000 |