



**TO: Approved Participants
Registered Options Principals
Options Traders**

July 11, 2002

POSITION LIMITS

SPONSORED OPTIONS – SOCIÉTÉ GÉNÉRALE

Please be advised that the position limits for positions in all Société Générale sponsored options listed at Bourse de Montréal Inc. (the "Bourse") are outlined in the attached list.

Position limits are established and published on a quarterly basis by the Bourse based on the number of shares outstanding and the most recent six-month trading volume of the underlying interest as described in article 6651 of the Rules of Bourse de Montréal Inc.

We remind you that all approved participants must file with the Bourse a report in the same form as the one required for standard options when net positions held by a person or an entity or by a group of persons or entities under common control are in excess of the reporting level. This report must be filed no later than three business days following the last business day of each week as described in article 6654 of the Rules of Bourse de Montréal Inc.

For further information, please contact Philippe Denolf, Analyst, Market Surveillance, Regulatory Division at (514) 871-4949, extension 413, or by e-mail at pdenolf@m-x.ca.

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SOCIÉTÉ GÉNÉRALE**

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Ticker	Company Name	Ratio	Position Limit (number of contracts)	Reporting Level (number of contracts)
QAT	ATI Technologies Inc.	0.1	75,000,000	250,000
QAM	Amazon.com Inc.	0.2	37,500,000	125,000
QAN	America Online Inc.	0.1	75,000,000	250,000
QBO	Bombardier Inc.	0.1	75,000,000	250,000
QBL	Banque de Montréal	0.2	37,500,000	125,000
QCM	Banque Canadienne Impériale de	0.2	37,500,000	125,000
QNM	Banque Nationale du Canada	0.2	37,500,000	125,000
QBC	BCE Inc.	0.2	37,500,000	125,000
QCT	Celestica Inc.	0.05	150,000,000	500,000
QCO	Cisco Systems Inc.	0.1	75,000,000	250,000
QDW	Dell Computer Corp.	0.1	75,000,000	250,000
QEE	DJ Euro Stoxx50	0.002	2,500,000,000	75,000,000
QIN	Intel Corp.	0.1	75,000,000	250,000
QJD	JDS Uniphase Corp.	0.1	75,000,000	250,000
QPF	Pfizer Inc.	0.2	37,500,000	125,000
QSE	Microsoft Corp.	0.1	75,000,000	250,000
QNK	Nokia Corp.	0.1	75,000,000	250,000
QNL	Nortel Networks Corp.	0.2	37,500,000	125,000
QMR	Merck & Co.	0.1	75,000,000	250,000
QOR	Oracle Systems Corp.	0.1	75,000,000	250,000
QSU	Sun Microsystems Corp.	0.2	37,500,000	125,000
QSS	S&P 500 Index	0.005	1,000,000,000	30,000,000