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CIRCULAR May 11, 2006

ISHARES CDN GOLD SECTOR INDEX FUND ADDITION TO THE EQUITY OPTION SYMBOL

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform all option participants of the possibility of an upcoming symbol addition for new series of options on the iShares CDN Gold Sector Index Fund (XGD).

Due to recent price fluctuations of the underlying for XGD and the lack of strike price alpha codes to identify each series, the Bourse and CDCC will create a new symbol – XGG – for all additional options strike prices of ninety-five dollars (\$95.00) and above.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526 or CDCC's Operations Department.

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