

<input type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

**CIRCULAR 098-16**  
**August 2, 2016**

## **PENNY PROGRAM - REPLACEMENT OF CLASSES**

In accordance with the Bourse's procedures to periodically review the penny program, add new eligible classes or replace the ones that have been subject to a corporate action or do not meet the eligibility criteria, the Bourse has modified certain classes in the Penny Program as follows:

The following classes will be removed from the Penny Program:

- Advantage Oil & Gas Ltd. (AAV)
- Athabasca Oil Corp. (ATH)
- CAE Inc. (CAE)
- Celestica Inc. (CLS)
- Cott Corp. (BCB)
- Gildan Activewear Inc. (GIL)
- Gran Tierra Energy Inc. (GTE)
- Methanex Corporation (MX)
- Open Text Corp. (OTC)
- Sierra Wireless Inc. (SW)
- Silvercorp Metals Inc. (SVM)
- Turquoise Hill Resources Ltd. (TRQ)
- Valeant Pharmaceuticals International Inc. (VRX)

The following classes will be added to the Penny Program:

- Air Canada (AC)
- Canadian Western Bank (CWB)
- Concordia International Corp. (CXR)
- Enerplus Resources Fund (ERF)
- Finning International Inc. (FTT)
- First Majestic Silver Corp. (FR)
- HudBay Minerals Inc. (HBM)
- Loblaw Companies Ltd. (L)
- Lundin Mining Corp. (LUN)
- Magna International Inc. (MG)
- Paramount Resources Ltd. (POU)
- Power Corporation of Canada (POW)
- Tourmaline Oil Corp. (TOU)

All these changes are reflected in the table below. Classes listed in Schedule A will be part of the Penny Program as of September 26, 2016.

All series of the XEG, XFN, XGD and XIU option classes and all series priced below \$3.00 in the other equity options classes listed in Schedule A will be quoted in pennies. Series priced \$3.00 and higher in all options classes in Schedule A, other than XEG, XFN, XGD and XIU options series, will be quoted in increments of \$0.05.

For any questions, please contact the Market Operations Department at 514 871-7877 or Gladys Karam, Director, Equity Derivatives, by email at [gkaram@m-x.ca](mailto:gkaram@m-x.ca).

## Schedule A

### REPLACEMENT OF CLASSES IN THE PENNY PROGRAM

Air Canada	AC
Agnico Eagle Mines Limited	AEM
Agrium Inc.	AGU
Alimentation Couche Tard Inc., Cl. B	ATD.B
Arc Resources Ltd.	ARX
Bank of Montreal	BMO
Bank of Nova Scotia (The)	BNS
Barrick Gold Corporation	ABX
Baytex Energy Corp.	BTE
BCE Inc.	BCE
BlackBerry Limited	BB
Bombardier Inc., Cl. B	BBD.B
Brookfield Asset Management Inc., Cl. A	BAM/BAM3
Cameco Corporation	CCO
Canadian Imperial Bank of Commerce	CM
Canadian National Railway Company	CNR
Canadian Natural Resources Limited	CNQ/CNQ1
Canadian Pacific Railway Limited	CP
Canadian Western Bank	CWB
Cardinal Energy Ltd.	CJ
Cenovus Energy Inc.	CVE
CGI Group Inc., Cl. A	GIB.A
Concordia International Corp.	CXR
Crescent Point Energy Corp.	CPG
Dominion Diamond Corporation	DDC
Detour Gold Corp.	DGC
Eldorado Gold Corporation	ELD
Element Financial Corporation	EFN

Emera Inc.	EMA
Enbridge Inc.	ENB
EnCana Corporation	ECA
Enerplus Resources Fund	ERF
Finning International Inc.	FTT
First Majestic Silver Corp.	FR
First Quantum Minerals Ltd.	FM
Fortis Inc.	FTS
Franco Nevada Corp.	FNV
Goldcorp Inc.	G
Great-West Lifeco Inc.	GWO
HudBay Minerals Inc.	HBM
Husky Energy Inc.	HSE
IAMGOLD Corporation	IMG
Imperial Oil Limited	IMO
Inter Pipeline Ltd.	IPL
iShares S&P/TSX Capped Energy Index ETF	XEG
iShares S&P/TSX Capped Financials Index ETF	XFN
iShares S&P/TSX Global Gold Index ETF	XGD
iShares S&P/TSX 60 Index ETF	XIU
Kinross Gold Corporation	K
Loblaw Companies Ltd.	L
Lundin Mining Corp.	LUN
Magna International Inc.	MG
Manulife Financial Corporation	MFC
MEG Energy Corp.	MEG
National Bank of Canada	NA
New Gold Inc.	NGD
Pan American Silver Corp.	PAA
Paramount Resources Ltd.	POU
Pembina Pipeline Corporation	PPL
Potash Corporation of Saskatchewan Inc.	POT
Power Corporation of Canada	POW
Precision Drilling Corporation	PD
Rogers Communications Inc., Cl. B	RCI.B
Royal Bank of Canada	RY
Shaw Communications Inc., Cl. B	SJR.B
Silver Standard Resources Inc.	SSO
Silver Wheaton Corp.	SLW
Sun Life Financial Inc.	SLF

Suncor Energy Inc.	SU/SU2
Tahoe Resources Inc.	THO
Teck Resources Limited, Cl. B	TCK.B
TELUS Corporation	T
Thomson Reuters Corporation	TRI
Toronto-Dominion Bank (The)	TD
Tourmaline Oil Corp.	TOU
TransAlta Corporation	TA
TransCanada Corporation	TRP
Veresen Inc.	VSN
Whitecap Resources Inc	WCP
Yamana Gold Inc.	YRI