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CIRCULAR June 25, 2008

NEW LONG TERM

EQUITY OPTION CLASSES EXPIRING IN

JANUARY AND MARCH 2011

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Monday, June 30, 2008, the following new Long Term Equity option classes will be listed:

Canadian Natural Resources Limited (VNQ) – January 2011 Kinross Gold Corporation (VKK) – January 2011 Teck Cominco Limited (VCK) - January 2011 iShares CDN Energy Sector Index Fund (VGE) – March 2011 iShares CDN Gold Sector Index Fund (VXG) – March 2011 iShares CDN LargeCap 60 Index Fund (VIU) – March 2011

The associated symbols and strike prices for these options will be listed as follows:

Canadian Natural Resources Limited VNQ 2011							
Months Calls Puts Strike Price Strike Price Codes							
January	January A M \$100.00						
			\$105.00	A			
			\$110.00	В			
	С						
		-	\$120.00	D			

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Kinross Gold Corporation VKK 2011							
Months Calls Puts Strike Price Strike Price Codes							
January	A	\$18.00	Q				
			\$19.00	S			
			\$20.00	D			
			\$22.00	N			
			\$24.00	W			

Teck Cominco Limited VCK 2011						
Months Calls Puts Strike Price Strike Price Codes						
January	A	M	\$46.00	Е		
			\$48.00	В		
			\$50.00	Z		
			\$52.00	T		
			\$54.00	X		

iShares CDN Energy Sector Index Fund VGE 2011							
Months Calls Puts Strike Price Strike Price Codes							
March	С	О	\$108.00	X			
			\$112.00	W			
			\$116.00	Z			
		-	\$120.00	F			
	_	_	\$124.00	Н			

iShares CDN Gold Sector Index Fund VXG 2011							
Months Calls Puts Strike Price Strike Price Codes							
March	С	О	\$76.00	D			
			\$78.00	I			
			\$80.00	G			
		-	\$82.00	K			
			\$84.00	M			

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iShares CDN LargeCap 60 Index Fund VIU 2011							
Months Calls Puts Strike Price Strike Price Codes							
March C		О	\$86.00	W			
			\$88.00	V			
			\$90.00	R			
		-	\$92.00	M			
			\$94.00	О			

Strike prices are subject to change depending on the underlying value closing prices on Friday, June 27, 2008.

Listed below are the margin intervals, CUSIP numbers and the position limits for the new Long Term Equity Option classes:

UNDERLYING SYMBOL	NEW SYMBOL	MARGIN INTERVALS	CUSIP	POSITION LIMITS
CNQ	VNQ	10.07%	*136385101	75,000
K	VKK	14.16%	*496902404	75,000
TCK.B	VCK	12.08%	*878742204	75,000
XEG	VGE	7.69%	*46577W105	22,500
XGD	VXG	10.01%	*46577Y101	31,500
XIU	VIU	4.95%	*46578B100	75,000

^{*} This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the Operations Department of CDCC.

Joëlle Saint-Arnault Vice-President, Legal Affairs and Secretary