

TO: Approved Participants
Designated Representatives

July 22, 2002

DLJ CANADA INC. CHANGE OF CONTROL

On June 17, 2002, the Special Committee – Regulatory Division of Bourse de Montréal Inc. approved the acquisition by West Wind Capital Partners Inc. of all the issued and outstanding shares of DLJ Canada Inc., an approved participant of Bourse de Montréal Inc.

DLJ Canada Inc. will operate as a broker with an unrestricted practice for its intitutional clients and will remain under the prime audit jurisdiction of Bourse de Montréal Inc. The head office of the firm is located at 70 York Street, 10th Floor, Toronto, Ontario, M5J 1S9, and the telephone number is (416) 815-0888. The principal office in Quebec is located at 284, square Saint-Louis, Montréal, Québec, H2X 1A4, and the telephone number is (514) 985-0344.

Following the transaction, the principal Directors and Officers of DLJ Canada Inc. will be:

David Malcom Beatty President, Chief Executive Officer and Director

Lionel Findlay Conacher Vice-President and Director

Keith Raymond Harris Chief Financial Officer, Chief Compliance Officer

and Director

Mr. Keith Raymond Harris will act as the designated representative of DLJ Canada Inc. and Mr. Julien Béliveau as officer in charge of the business activity in Québec.

For further information, please contact David Desjardins, Legal Counsel, Regulatory Division, at (514) 871-4949, extension 361, or by e-mail at desjardins@m-x.ca.

Jacques Tanguay Vice-President, Regulatory Division

Circular no.: 101-2002

Site Internet: www.m-x.ca

Tour de la Bourse

P.O. Box 61, 800 Victoria Square, Montréal, Quebec H4Z 1A9

Telephone: (514) 871-2424

Toll-free within Canada and the U.S.A.: 1 800 361-5353

Website: www.m-x.ca