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|-------------------------------------|--|--------------------------|-----------------------|
| <input checked="" type="checkbox"/> | Trading – Interest Rate Derivatives | <input type="checkbox"/> | Back-office - Options |
| <input type="checkbox"/> | Trading – Equity and Index Derivatives | <input type="checkbox"/> | Technology |
| <input checked="" type="checkbox"/> | Back-office – Futures | <input type="checkbox"/> | Regulation |

CIRCULAR 106-16
September 12, 2016

**LIST OF DELIVERABLE CANADIAN GOVERNMENT BOND ISSUES FOR THE
LGB, CGB, CGF AND CGZ FUTURES CONTRACTS**

For your information, please find enclosed the list of deliverable Canadian Government Bond issues with respect to the LGB, CGB, CGF and CGZ futures contracts delivery months. This list is produced in accordance with the Rules of Bourse de Montréal Inc. and Canadian Derivatives Clearing Corporation (CDCC) relating to delivery standards. This list replaces the one that was distributed on **August 4, 2016** (circular no. 101-16)

For additional information, please contact Mr. Daniel Fontaine, Senior Market Supervisor, Market Operations, at 514 871-7871, or at dfontaine@m-x.ca.

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Encl.

**DELIVERABLE GOVERNMENT OF CANADA BOND ISSUES
AND THEIR CONVERSION FACTORS
(as at September 2, 2016)**

THIRTY-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – LGB

| Government of Canada Bonds | Outstanding | September 2016 | December 2016 | March 2017 | June 2017 |
|---|------------------|----------------|---------------|------------|-----------|
| Coupon Maturity | (CAN \$ million) | | | | |
| 3½% Dec. 1, 2045 | 16,400 | 0.6572 | 0.6584 | 0.6594 | 0.6606 |
| 2¾% Dec. 1, 2048 | 9,550 | 0.5388 | 0.5400 | 0.5412 | 0.5425 |
| TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million) | | 25,950 | 25,950 | 25,950 | 25,950 |

Conversion factors computed with a yield equal to 6%.

TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGB

| Government of Canada Bonds | Outstanding | September 2016 | December 2016 | March 2017 | June 2017 |
|---|------------------|----------------|---------------|------------|-----------|
| Coupon Maturity | (CAN \$ million) | | | | |
| 2¼% June 1, 2025 | 13,100 | 0.7475 | 0.7531 | 0.7587 | 0.7645 |
| 1½% June 1, 2026 | 13,500 | 0.6714 | 0.6777 | 0.6841 | 0.6905 |
| TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million) | | 26,600 | 26,600 | 26,600 | 26,600 |

Conversion factors computed with a yield equal to 6%.

FIVE-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGF

| Government of Canada Bonds | | Outstanding | September 2016 | December 2016 | March 2017 | June 2017 |
|---|-------------------|------------------|----------------|---------------|------------|-----------|
| Coupon | Maturity | (CAN \$ million) | | | | |
| ¾% | March 1, 2021 | 13,800 | 0.7956 | 0.8056 | N/A | N/A |
| ¾% | September 1, 2021 | 15,000 | 0.7761 | 0.7858 | 0.7956 | 0.8056 |
| TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million) | | | 28,800 | 28,800 | 15,000 | 15,000 |

Conversion factors computed with a yield equal to 6%.

TWO-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGZ

| Government of Canada Bonds | | Outstanding | September 2016 | December 2016 | March 2017 | June 2017 |
|---|------------------|------------------|----------------|---------------|------------|-----------|
| Coupon | Maturity | (CAN \$ million) | | | | |
| ¼% | May 1, 2018 | 15,000 | 0.9101 | N/A | N/A | N/A |
| ½% | August 1, 2018 | 15,600 | 0.9018 | 0.9140 | N/A | N/A |
| ½% | November 1, 2018 | 7,800 | 0.8898 | 0.9018 | 0.9140 | N/A |
| TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million) | | | 38,400 | 23,400 | 7,800 | N/A |

Conversion factors computed with a yield equal to 6%.

Note: This list is produced in accordance with the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation (CDCC).