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CIRCULAR June 5, 2013

FINAL CONTRACT ADJUSTMENT

Aurizon Mines Ltd. (ARZ)
Plan of Arrangement

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF <u>CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS.</u> THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that the common shares of Aurizon Mines Ltd. ("Aurizon") will be delisted from the Toronto Stock Exchange at the close of business on June 5, 2013, resulting from a plan of arrangement through which Hecla Mining Company ("Hecla") acquired all the Aurizon outstanding common shares. Aurizon shareholders will receive 0.9953 common shares of Hecla for every Aurizon common share held.

Aurizon Mines Ltd. (ARZ)

CDCC - Adjustment Details:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Aurizon options will be adjusted as follows:

➤ <u>EFFECTIVE DATE:</u> June 6, 2013

> OPTIONS SYMBOL: ARZ will become ARZ1

> NUMBER OF CONTRACTS: Unchanged

> MULTIPLIER: 100

NEW DELIVERABLE PER 99 common shares of Hecla and a cash portion in US\$

CONTRACT: equivalent to 0.53 Hecla common shares (NYSE Symbol:

HL)

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> STRIKE PRICES: Unchanged

➤ <u>POSITION AND EXERCISE</u> The position and exercise limits will be fixed at 250,000

<u>LIMITS:</u> contracts.

> CUSIP: NOTACUSIP

CDCC will not accept escrow receipts on these adjusted series

Bourse de Montréal Inc. - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class <u>will not be</u> <u>automatically modified</u> to reflect the plan of arrangement and will therefore have to <u>be re-entered</u> into the Montreal Automated System (SAM) by the approved participants.

The existing series of ARZ options class will be transferred to the ARZ1 options class representing the new deliverable. Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.

Aurizon Mines Ltd.				
Actual Strike	Actual Class	New class symbol		
Prices	Symbol	after the plan of		
		arrangement		
\$2.50	ARZ	ARZ1		
\$3.00	ARZ	ARZ1		
\$4.00	ARZ	ARZ1		
\$5.00	ARZ	ARZ1		
\$6.00	ARZ	ARZ1		
\$7.00	ARZ	ARZ1		

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC clearing members may contact the Member Services Department.

Brian Gelfand

Vice-President, Institutional Relations and Market Operations

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