



CIRCULAR 107-23

August 18, 2023

**POSITION LIMITS—CASH SETTLED
INTEREST RATE LISTED PRODUCTS**

The applicable position limits for cash settled interest rate futures and options on cash settled interest rate futures have been updated and are reflected in the position limit file. The position limit file is retrievable [here](#). The position limits will apply as follows:

Listed Product	Contract Month	Spot-Month Position Limit	Effective Date (Close of Trading)
BAX and OBX	September 2023	30,920	2023-09-01
BAX and OBX	October 2023	30,920	2023-09-01
BAX and OBX	November 2023	30,920	2023-09-01
CRA	June 2023	30,920	2023-09-01

For more information or for any questions, please contact the Regulatory Division, at:

- info.mxr@tmx.com
- 514-787-6530
- Toll-free in Canada and the US: 1-800-361-5353 extension 46530
- Toll-free in the UK and France: 00 800 36 15 35 35 extension 46530

Karen McMeekin
President, Regulatory Division of Bourse de Montréal Inc.

Montréal Exchange Inc.

1700 – 1190 Avenue des Canadiens-de-Montréal, C.P. 14 Montréal, Québec H3B 0G7
Telephone: 514 871-2424 - Toll free within Canada and the U.S.A.: 1 800 361-5353
Website: www.m-x.ca