

	Trading – Interest Rate Derivatives	\boxtimes	Back-office - Options
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CIRCULAR 109-14 August 8, 2014

FINAL CONTRACT ADJUSTMENT Nordion Inc. (NDN) Plan of Arrangement

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF <u>CANADIAN</u> <u>DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL</u> <u>INC. (THE BOURSE) APPROVED PARTICIPANTS.</u> THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that the common shares of Nordion Inc. ("Nordion") will be delisted from the Toronto Stock Exchange at the close of business on Friday, August 8, 2014. The delisting results from the plan of arrangement through which an affiliate of Sterigenics International Inc. ("Sterigenics") has acquired all of the outstanding Nordion shares. Under the arrangement, each Nordion shareholder is entitled to receive US\$13.00 in exchange for each common share.

Nordion Inc (NDN)

CDCC - Adjustment Details:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Nordion options will be adjusted as follows:

- EFFECTIVE DATE: August 11, 2014
 OPTIONS SYMBOL: NDN will become NDN1
 NUMBER OF CONTRACTS: Unchanged
 MULTIPLIER: 100
 NEW DELIVERABLE DEB A coch consideration of US
- <u>NEW DELIVERABLE PER</u> A cash consideration of US\$1,300.00 <u>CONTRACT:</u>

> <u>STRIKE PRICES:</u> Unchanged

<u>POSITION AND EXERCISE</u> <u>LIMITS:</u> The position and exercise limits will be fixed at 50,000 contracts.

> <u>CUSIP:</u> NOTACUSIP

CDCC will not accept escrow receipts on these adjusted series.

Bourse de Montréal Inc. - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class <u>will not be</u> <u>automatically modified</u> to reflect the plan of arrangement and will therefore have to <u>be re-entered</u> into the Montreal Automated System (SAM) by the approved participants.

The existing series of NDN options class will be transferred to the NDN1 options class representing the new deliverable. <u>Please note that only closing transactions will be permitted on the adjusted class</u>. Actual series that do not have open interest will not be adjusted.

Nordion Inc.				
Actual Strike Prices	Actual Class Symbol	New class symbol		
\$ 7.00	NDN	NDN1		
\$ 8.00	NDN	NDN1		
\$ 9.00	NDN	NDN1		
\$10.00	NDN	NDN1		
\$11.00	NDN	NDN1		
\$12.00	NDN	NDN1		
\$ 13.00	NDN	NDN1		
\$ 14.00	NDN	NDN1		
\$15.00	NDN	NDN1		
\$16.00	NDN	NDN1		

The above table may not reflect all listed series due to market fluctuations.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the Corporate Operations Department.