



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input type="checkbox"/>	Back-office - Options
<input type="checkbox"/>	Trading – Equity and Index Derivatives	<input type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input type="checkbox"/>	Regulation

CIRCULAR
August 3rd, 2012

**LIST OF DELIVERABLE CANADIAN GOVERNMENT BOND ISSUES FOR THE
LGB, CGB, CGF AND CGZ FUTURES CONTRACTS**

For your information, please find enclosed the list of deliverable Canadian Government Bond issues with respect to the LGB, CGB, CGF and CGZ futures contracts delivery months. This list is produced in accordance with the Rules of Bourse de Montréal Inc. and Canadian Derivatives Clearing Corporation (CDCC) relating to delivery standards. This list replaces the one that was distributed on **July 9th**, 2012 (circular no. 103-2012).

For further information, please contact Mr. Daniel Fontaine, Senior Market Supervisor, Market Operations, at 514 871-7871, or by e-mail at dfontaine@m-x.ca.

Brian Gelfand
Vice-President, Institutional Relations and Market Operations,
Financial Markets

Encl.

Circular no.: 111-2012

**DELIVERABLE GOVERNMENT OF CANADA BOND ISSUES
AND THEIR CONVERSION FACTORS
(as at August 3rd, 2012)**

THIRTY-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – LGB

Government of Canada Bonds	Outstanding	September 2012	December 2012	March 2013	June 2013
Coupon Maturity	(CAN \$ million)				
5% June 1, 2037	13,999	0.8718	0.8725	0.8730	0.8737
4% June 1, 2041	15,800	0.7275	0.7285	0.7293	0.7303
3½% Dec. 1, 2045	6,500	N/A	0.6426	0.6434	0.6443
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)		29,799	36,299	36,299	36,299

Conversion factors computed with a yield equal to 6%.

TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGB

Government of Canada Bonds	Outstanding	September 2012	December 2012	March 2013	June 2013
Coupon Maturity	(CAN \$ million)				
3¼% June 1, 2021	11,500	0.8148	0.8190	0.8230	0.8273
2¾% June 1, 2022	12,700	0.7627	0.7672	0.7718	0.7765
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)		24,200	24,200	24,200	24,200

Conversion factors computed with a yield equal to 6%.

FIVE-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGF

Government of Canada Bonds		Outstanding	September 2012	December 2012	March 2013	June 2013
Coupon	Maturity	(CAN \$ million)				
2%	June 1, 2016	9,900	0.8674	0.8754	N/A	N/A
2¾%	September 1, 2016	10,500	0.8859	0.8922	0.8988	N/A
1½%	March 1, 2017	10,500	0.8248	0.8333	0.8421	0.8508
1½%	September 1, 2017	6,800	0.8081	0.8164	0.8248	0.8333
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			37,700	37,700	27,800	17,300

Conversion factors computed with a yield equal to 6%.

TWO-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGZ

Government of Canada Bonds		Outstanding	September 2012	December 2012	March 2013	June 2013
Coupon	Maturity	(CAN \$ million)				
¾%	May 1, 2014	10,867	0.9179	N/A	N/A	N/A
2¼%	August 1, 2014	15,600	0.9330	0.9413	N/A	N/A
1%	November 1, 2014	6,600	0.8998	0.9107	0.9218	N/A
1%	February 1, 2015	9,000	0.8890	0.8998	N/A	N/A
1½%	August 1, 2015	5,800	N/A	N/A	0.9001	0.9098
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			42,067	31,200	12,400	5,800

Conversion factors computed with a yield equal to 6%.

Note: This list is produced in accordance with the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation (CDCC).