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CIRCULAR July 22, 2009

NEW LONG TERM EQUITY OPTION CLASSES EXPIRING IN JANUARY 2012

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Monday, July 27, 2009, the following new Long Term Equity option classes will be listed:

Celestica Inc. – LLS Suncor Energy Inc. – LSU Talisman Energy Inc. - LLM

The associated symbols and strike prices for these options will be listed as follows:

Celestica Inc. LLS 2012					
Months	Calls	Puts	Strike Price	Strike Price Codes	
January	A	M	\$7.00	N	
			\$8.00	P	
			\$9.00	R	
			\$10.00	В	
			\$11.00	Н	

Suncor Energy Inc. LSU 2012					
Months	Calls	Puts	Strike Price	Strike Price Codes	
January	A	M	\$32.00	J	
			\$34.00	M	
			\$36.00	0	
			\$38.00	P	
			\$40.00	Н	

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Talisman Energy Inc. LLM 2012					
Months Calls		Puts	Strike Price	Strike Price Codes	
January	A	M	\$12.00	I	
			\$14.00	K	
			\$16.00	M	
			\$18.00	Q	
			\$20.00	N	

Strike prices are subject to change depending on the underlying value closing prices on Friday, July 24, 2009.

Listed below are the margin intervals, ISIN numbers and the position limits for the new Long Term Equity Option classes:

UNDERLYING SYMBOL	NEW SYMBOL	MARGIN INTERVALS	ISIN	POSITION LIMITS
CLS	LLS	21.82 %	*CA15101Q1081	75,000
SU	LSU	22.86 %	*CA8672291066	75,000
TLM	LLM	20.91 %	*CA87425E1034	75,000

^{*} This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the Operations Department of CDCC.

Richard Bourbonnière Vice-President, Market Operations

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