

	Trading – Interest Rate Derivatives	\boxtimes	Back-office - Options	
$ \boxtimes$	Trading – Equity and Index Derivatives	\boxtimes	Technology	
	Back-office – Futures	\boxtimes	Regulation	

CIRCULAR June 16, 2006

NEW LONG TERM EQUITY OPTION CLASSES EXPIRING IN JANUARY AND MARCH 2009

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Monday, June 26, 2006, the following new Long Term Equity option classes will be listed:

(BCE) BCE Inc. (ZBC) – January 2009
(CNQ) Canadian Natural Resources Limited (ZNQ) – January 2009
(K) Kinross Gold Corporation (ZKK) – January 2009
(N) Inco Limited (ZNI) – January 2009
(XEG iShares CDN S&P/TSX Capped Energy Index Fund (ZGE) – March 2009
(XGD) iShares CDN S&P/TSX Capped Gold Index Fund (ZXG) – March 2009
(XIU) iShares CDN S&P/TSX 60 Index Fund (ZUI) – March 2009

The associated symbols and strike prices for these options will be listed as follows:

BCE Inc. ZBC 2009					
Months Calls Puts Strike Price Strike Price Codes					
January	A	M	\$22.00	N	
			\$24.00	R	
			\$26.00	T	
	В				
			\$30.00	F	

Canadian Natural Resources Limited ZNQ 2009						
Months Calls Puts Strike Price Strike Price Codes						
January	January A M \$48.00 B					
			\$50.00	D		
	G					
	Z					
_	V					

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Kinross Gold Corporation ZKK 2009						
Months Calls Puts Strike Price Strike Price Codes						
January A M \$8.00 P						
			\$9.00	R		
		\$10.00	Z			
			\$11.00	Н		
			\$12.00	I		

Inco Limited ZNI 2009					
Months Calls Puts Strike Price Strike Price Codes					
January	January A M			L	
			\$62.00	F	
				A	
			\$66.00	D	
			\$68.00	G	

iShares CDN S&P/TSX Capped Energy Index Fund ZGE 2009						
Months Calls Puts Strike Price Strike Price Codes						
March	March C O \$74.00					
			\$76.00	D		
	\$78.00 G					
	P					
			\$82.00	I		

iShares CDN S&P/TSX Capped Gold Index Fund ZXG 2009						
Months Calls Puts Strike Price Strike Price Codes						
March	С	О	\$60.00	L		
			\$62.00	F		
	\$64.00 H					
		\$66.00	P			
\$68.00 U						

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iShares CDN S&P/TSX 60 Index Fund ZUI 2009							
Months Calls Puts Strike Price Strike Price Codes							
March	С	\$58.00	0				
			\$60.00	L			
	\$62.00 X						
\$64.00 H							
	\$66.00 Q						

Strike prices are subject to change depending on the underlying value closing prices on Friday, June 23, 2006.

Listed below are the underlying symbols, margin intervals, CUSIP numbers and the position limits for the new Long Term Equity Option classes:

UNDERLYING SYMBOL	NEW SYMBOL	MARGIN INTERVAL	CUSIP	POSITION LIMIT
BCE	ZBC	4.82%	*05534B109	75,000
CNQ	ZNQ	12.05%	*136385101	75,000
K	ZKK	11.50%	*496902404	75,000
N	ZNI	16.71%	*453258402	75,000
XEG	ZGE	8.30%	*46577W105	22,500
XGD	ZXG	11.46%	*46577Y101	22,500
XIU	ZUI	4.50%	*46578B100	75,000

^{*} This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526 or CDCC's Operations Department.

Joëlle Saint-Arnault Vice-President, Legal Affairs and Secretary