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CIRCULAR 116-25
September 9, 2025

ANTICIPATED CONTRACT ADJUSTMENT
TECK Resources Limited (TECK)
Merger

The Bourse and CDCC wish to inform you that Teck Resources Limited (TSX: TECK.A and TECK.B, NYSE: TECK) ("Teck") and Anglo American plc ("Anglo American") announced that they have entered into an agreement (the "Arrangement Agreement"), to combine the two companies in a merger of equals ("the Merger") to form the Anglo Teck group ("Anglo Teck").

Under the terms of the Merger, Teck class A common shareholders and class B subordinate voting shareholders will receive 1.3301 ordinary shares of Anglo American, to be renamed Anglo Teck plc.

The Merger will be carried out by way of a court-approved Plan of Arrangement under the Canada Business Corporation Act. In addition to the required shareholder approvals, the Merger is also subject to completion conditions customary for a transaction of this nature, including approval under the Investment Canada Act and competition and regulatory approvals in various jurisdictions globally.

If all approvals are received and other closing conditions satisfied, the Merger is expected to close within 12-18 months.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

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