



**CIRCULAR**  
September 22, 2004

**ERRATUM**  
**HOLIDAYS AND EARLY CLOSINGS FOR THE YEAR 2005**

Please take note of the changes to the closing hour of the market on January 4, 2005 and January 3, 2006.

	<b>BOURSE DE MONTRÉAL INC. (OFFICES)</b>	<b>MARKETS</b>
<b>Friday, December 24, 2004</b> Day preceding Christmas	CLOSING AT 1:00 P.M.	INTEREST RATE DERIVATIVES : CLOSING AT 1 :00 P.M. EQUITY AND INDEX DERIVATIVES : NORMAL SCHEDULE
<b>Monday, December 27, 2004</b> Christmas	CLOSED	
<b>Tuesday, December 28, 2004</b> Boxing Day	CLOSED	
<b>Friday, December 31, 2004</b> Day preceding New Year's Day	CLOSING AT 1:00 P.M.	INTEREST RATE DERIVATIVES : CLOSING AT 1 :00 P.M. EQUITY AND INDEX DERIVATIVES : NORMAL SCHEDULE
<b>Monday, January 3, 2005</b> New Year's Day	CLOSED	
<b>Tuesday, January 4, 2005</b> Day following New Year's Day	CLOSED	INTEREST RATE DERIVATIVES : <b>NORMAL SCHEDULE</b> EQUITY AND INDEX DERIVATIVES : NORMAL SCHEDULE
<b>Thursday, March 24, 2005</b> Day preceding Good Friday	OPEN	INTEREST RATE DERIVATIVES : CLOSING AT 1 :00 P.M. EQUITY AND INDEX DERIVATIVES : NORMAL SCHEDULE
<b>Friday, March 25, 2005</b> Good Friday	CLOSED	
<b>Friday, May 20, 2005</b> Day preceding Victoria Day	OPEN	INTEREST RATE DERIVATIVES : CLOSING AT 1 :00 P.M. EQUITY AND INDEX DERIVATIVES : NORMAL SCHEDULE
<b>Monday, May 23, 2005</b> Victoria Day	CLOSED	
<b>Friday, June 24, 2005</b> Saint-Jean Baptiste Holiday	CLOSED	NORMAL SCHEDULE
<b>Thursday, June 30, 2005</b> End of quarter and day preceding Canada Day	OPEN	INTEREST RATE DERIVATIVES : CLOSING AT 1 :00 P.M. EQUITY AND INDEX DERIVATIVES : NORMAL SCHEDULE
<b>Friday, July 1, 2005</b> Canada Day	CLOSED	

Circular no. : 117-2004

**Tour de la Bourse**  
C. P. 61, 800, square Victoria, Montréal (Québec) H4Z 1A9  
Téléphone : (514) 871-2424  
Sans frais au Canada et aux États-Unis : 1 800 361-5353  
Site Internet : [www.m-x.ca](http://www.m-x.ca)

**Tour de la Bourse**  
P.O. Box 61, 800 Victoria Square, Montréal, Québec H4Z 1A9  
Telephone: (514) 871-2424  
Toll-free within Canada and the U.S.A.: 1 800 361-5353  
Website: [www.m-x.ca](http://www.m-x.ca)

	BOURSE DE MONTRÉAL INC. (OFFICES)	MARKETS
<b>Friday, July 29, 2005</b> Day preceding Civic Holiday	OPEN	INTEREST RATE DERIVATIVES : CLOSING AT 1 :00 P.M. EQUITY AND INDEX DERIVATIVES : NORMAL SCHEDULE
<b>Monday, August 1, 2005</b> Civic Holiday	OPEN	CLOSED
<b>Friday, September 2, 2005</b> Day preceding Labour Day	OPEN	INTEREST RATE DERIVATIVES : CLOSING AT 1 :00 P.M. EQUITY AND INDEX DERIVATIVES : NORMAL SCHEDULE
<b>Monday, September 5, 2005</b> Labour Day		CLOSED
<b>Friday, October 7, 2005</b> Day preceding Thanksgiving Day	OPEN	INTEREST RATE DERIVATIVES : CLOSING AT 1 :00 P.M. EQUITY AND INDEX DERIVATIVES : NORMAL SCHEDULE
<b>Monday, October 10, 2005</b> Thanksgiving Day		CLOSED
<b>Thursday, November 10, 2005</b> Day preceding Remembrance Day	OPEN	INTEREST RATE DERIVATIVES : CLOSING AT 1 :00 P.M. EQUITY AND INDEX DERIVATIVES : NORMAL SCHEDULE
<b>Friday, November 11, 2005</b> Remembrance Day	OPEN	INTEREST RATE DERIVATIVES : CLOSED ALL DAY EQUITY AND INDEX DERIVATIVES : NORMAL SCHEDULE
<b>Friday, December 23, 2005</b> Day preceding Christmas	CLOSING AT 1:00 P.M.	INTEREST RATE DERIVATIVES : CLOSING AT 1 :00 P.M. EQUITY AND INDEX DERIVATIVES : NORMAL SCHEDULE
<b>Monday, December 26, 2005</b> Boxing Day		CLOSED
<b>Tuesday, December 27, 2005</b> Christmas (for December 25 holiday)		CLOSED
<b>Friday, December 30, 2005</b> Day preceding New Year's Day	CLOSING AT 1:00 P.M.	INTEREST RATE DERIVATIVES : CLOSING AT 1 :00 P.M. EQUITY AND INDEX DERIVATIVES : NORMAL SCHEDULE
<b>Monday, January 2, 2006</b> New Year's Day		CLOSED
<b>Tuesday, January 3, 2006</b> Day following New Year's	CLOSED	INTEREST RATE DERIVATIVES : <b>NORMAL SCHEDULE</b> EQUITY AND INDEX DERIVATIVES : NORMAL SCHEDULE

Interest Rate Derivatives : BAX, OBX, CGB, ONX and bond options

Equity and Index Derivatives : Equity options, single stock futures, index futures and options (SXF, SXA, SXB, SXH, SXY, SXO) and exchange-traded fund options (XIU, XEG, XFN, XGD, XIT).

Please take note that early closings have no impact on the settlement and clearing of transactions.

Please note that an updated version of the list of holidays and early closings can be consulted on the Bourse's website at the following address: <http://www.m-x.ca> (see the "Holidays" page under the "Corporate Information" tab).

Joëlle Saint-Arnault  
Vice-President, Legal Affairs and Secretary