



<input type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation
		<input type="checkbox"/>	MCeX

CIRCULAR
July 22, 2008

NORTEL NETWORKS CORPORATION

ADDITION OF AN EQUITY OPTION SYMBOL

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform all option participants that on Monday, July 28, 2008, a symbol modification will occur for existing series on options of Nortel Networks Corporation (NT).

Due to recent price fluctuations of the underlying equity for NT and the lack of strike price alpha codes to identify each options series, the Bourse and CDCC will change the symbol of existing option series having strike prices of **thirty dollars (\$30.00) to forty dollars (\$40.00) inclusively from NT to NTT.**

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at 514 871-3526. CDCC Clearing Members may contact the CDCC Operations Department.

Caroline Bilodeau
Legal Counsel

Circular no.: 117-08