

TO: Approved Participants Designated Representatives

September 6, 2002

NEW FOREIGN APPROVED PARTICIPANT INTERNATIONAL TRADING GROUP L.L.C.

On September 4, 2002, the application of International Trading Group L.L.C. to join Bourse de Montréal Inc. as a foreign approved participant was approved by the Special Committee – Regulatory Division of Bourse de Montréal Inc. The head office of International Trading Group L.L.C. is located at 1845 Oak Street, Suite 9, Northfield, Illinois, 60093, United States, and the telephone number is (847) 446-3680

International Trading Group L.L.C. is duly registered with the National Futures Association as a Commodity Trading Advisor. The firm is also a member of Eurex, Liffe, Chicago Board of Trade, Chicago Mercantile Exchange and NQLX.

Mr. David Paul Ellis, president of International Trading Group L.L.C., will act as the designated representative.

For further information, please contact Catherine Lefebvre, Legal Counsel and Supervisor of Registration and Disciplinary Affairs, Regulatory Division, at (514) 871-4949, extension 497 or by e-mail at <u>clefebvre@m-x.ca</u>.

Jacques Tanguay Vice-President, Regulatory Division

Circular no.: 118-2002