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CIRCULAR September 20, 2010

NEW EQUITY OPTIONS CLASSES

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Friday September 24, 2010, the following new equity options classes will be listed:

Continental Gold Limited – CNL
First Majestic Silver Corp. – FR
International Tower Hill Mines Ltd. – ITH
NAL Oil & Gas Trust – NAE
Nevsun Resources Ltd. – NSU
Royal Gold Inc. – RGL
Toromont Industries Ltd. - TIH
Tanzanian Royalty Exploration Corporation – TNX

The associated symbols and strike prices for these options will be listed as follows:

New classes						
Company name	Symbol	Months	Strike prices			
Continental Gold Limited	CNL	October	\$4.00			
		November	\$5.00			
		January	\$6.00			
		April	\$7.00			
			\$8.00			
First Majestic Silver Corp.	FR	October	\$4.00			
		November	\$5.00			
		January	\$6.00			
		April	\$7.00			
			\$8.00			
International Tower Hill	ITH	October	\$4.00			
Mines Ltd.		November	\$5.00			
		January	\$6.00			
		April	\$7.00			
			\$8.00			
NAL Oil & Gas Trust	NAE	October	\$9.00			
		November	\$10.00			
		January	\$11.00			
		April	\$12.00			
			\$13.00			

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Nevsun Resources Ltd.	NSU	October	\$3.00
		November	\$4.00
		January	\$5.00
		April	\$6.00
			\$7.00
Royal Gold Inc.	RGL	October	\$48.00
		November	\$50.00
		January	\$52.00
		April	\$54.00
		_	\$56.00
Toromont Industries Ltd.	TIH	October	\$25.00
		November	\$26.00
		January	\$27.00
		April	\$28.00
			\$29.00
Tanzanian Royalty	TNX	October	\$5.00
Exploration Corporation		November	\$6.00
		January	\$7.00
		April	\$8.00
			\$9.00

Strike prices are subject to change depending on the underlying value closing price on Thursday September 23, 2010.

Listed below are the margin intervals, ISIN numbers and the position limits for the new equity options classes:

UNDERLYING SYMBOLS	OPTION SYMBOLS	MARGIN INTERVALS	ISIN	POSITION LIMITS
CNL	CNL	17.79%	*BMG238501032	22,500
FR	FR	13.24%	*CA32076V1031	31,500
ITH	ITH	12.05%	*CA46050R1029	22,500
NAE.UN	NAE	7.88%	*CA6289491095	60,000
NSU	NSU	16.85%	*CA64156L1013	60,000
RGL	RGL	9.29%	*US7802871084	22,500
TIH	TIH	7.76%	*CA8911021050	22,500
TNX	TNX	12.58%	*CA87600U1049	22,500

^{*} This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at 514-871-3526. Clearing Members may contact the CDCC Member Services department.

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Vice-President, Institutional Relations and Market Operations

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