



**CIRCULAR 120-25**  
**September 15, 2025**

### **NEW EQUITY OPTIONS CLASS**

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on **Tuesday September 16, 2025**, the following new equity option class will be listed:

#### **Strathcona Resources Ltd. (SCR)**

The associated symbol and strike prices for this option will be listed as follows:

| New Class                        |            |           |                                    |
|----------------------------------|------------|-----------|------------------------------------|
| Company name                     | Symbol     | Months    | Strike Prices                      |
| <b>Strathcona Resources Ltd.</b> | <b>SCR</b> | October   | 33, 34, 35, 36, 37, 38, 39, 40, 41 |
|                                  |            | November  | 33, 34, 35, 36, 37, 38, 39, 40, 41 |
|                                  |            | December  | 33, 34, 35, 36, 37, 38, 39, 40, 41 |
|                                  |            | January   | 33, 34, 35, 36, 37, 38, 39, 40, 41 |
|                                  |            | February  | 33, 34, 35, 36, 37, 38, 39, 40, 41 |
|                                  |            | March     | 33, 34, 35, 36, 37, 38, 39, 40, 41 |
|                                  |            | June      | 32, 34, 36, 38, 40, 42, 44         |
|                                  |            | September | 32, 34, 36, 38, 40, 42, 44         |

Strike prices are subject to change depending on the underlying value closing price on Monday September 15, 2025.

Listed below is the margin interval, the position limit and ISIN number for the new equity option class.

| <b>UNDERLYING<br/>SYMBOL</b> | <b>OPTION<br/>SYMBOL</b> | <b>MARGIN<br/>INTERVAL</b> | <b>ISIN</b>           | <b>POSITION<br/>LIMIT</b> |
|------------------------------|--------------------------|----------------------------|-----------------------|---------------------------|
| <b>SCR</b>                   | <b>SCR</b>               | <b>14.62%</b>              | <b>* CA8629521086</b> | <b>50,000</b>             |

\* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Market Operations Department at 514 871-7877. Clearing Members may contact the CDCC's Business Operations department.

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