



**CIRCULAR 121-21**

June 29, 2021

**CONSULTATION PAPER:  
INTRODUCTION OF A NEW CLIENT IDENTIFIER  
AND OTHER MARKERS AT ORDER ENTRY**

The Regulatory Division (the “Division”) of Bourse de Montréal Inc. (the “Bourse”) proposes to introduce a unique client identifier and five additional predetermined tags at order entry. These new requirements will enhance regulatory data and thereby improve the supervision of Participants as well as the trading activity conducted on the Bourse.

The discussion paper presents the project scope, and the implementation timeline. The Division proposes to create a working group to assess the proposal including regulatory and technological modifications and make suggestions to the Division.

For further information, please contact Marc Stephens, Director, Systems and Data, by email at [marc.stephens@tmx.com](mailto:marc.stephens@tmx.com).

Comments may be provided in paper or electronic form by August 30, 2021, at the latest.

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Vice President and Chief Regulatory Officer