

	Trading – Interest Rate Derivatives		Back-office - Options
\boxtimes	Trading – Equity and Index Derivatives	\boxtimes	Technology
	Back-office – Futures	\boxtimes	Regulation
			MCeX

CIRCULAR September 22, 2010

FINAL CONTRACT ADJUSTMENT Kinross Gold Corporation (K) and Red Back Mining Inc. (RBI) Plan of arrangement (follow-up)

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF <u>CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS.</u> THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that the cash amount equal to 0.8 share of Kinross Gold Corporation ("Kinross") that is include in the new deliverable per contract as been determined as \$15.20. In accordance with Circular No. 121-10 and Notice to Members No. 083-10 dated September 20, 2010, this cash amount is the volume-weighted average trading price ("VWAP") of Kinross share from September 15, 2010 to September 21, 2010 times 0.8.

The cash amount of the deliverable will remain permanently fixed as the option deliverable and will not vary.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THESE OPTION CLASSES ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. Clearing members may contact the CDCC Member Services Department.

Brian Gelfand

Vice-President, Institutional Relations and Market Operations

Circulaire no: 122-2010