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CIRCULAR July 25, 2008

# CONTRACT ADJUSTMENT iShares CDN S&P/TSX 60 Index Fund (XIU) - Unit Split

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE CANADIAN DERIVATIVES CLEARING CORPORATION ("CDCC") MEMBERS AND BOURSE DE MONTRÉAL INC. (THE "BOURSE") APPROVED PARTICIPANTS. DOCUMENT IS AN UNOFFICIAL SUMMARY OF **CERTAIN** TERMS OF **AFOREMENTIONED** ADJUSTMENT. CDCC AND THE **BOURSE ACCEPT** RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that on July 16, 2008, Barclays Global Investors Canada Limited (Barclays Canada) announced a unit split, on a four-for-one basis, for the iShares CDN S&P/TSX 60 Index Fund (XIU). Unitholders of record of the XIU fund on August 8, 2008 will automatically participate in the unit split. The XIU fund will begin trading at the split-adjusted price on August 6, 2008 on the Toronto Stock Exchange. The split will become effective on August 8, 2008, following which additional units will be distributed to unitholders' accounts.

#### **Unit Split - Adjustment Details:**

> EX-DATE: August 6, 2008

> RECORD DATE: August 8, 2008

### **CDCC - Adjustment Details:**

Pursuant to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all options on the XIU fund will be adjusted as follows:

> EFFECTIVE DATE: August 6, 2008

> OPTION SYMBOLS: XIZ/XIU, WIU and VIU will respectively become XIX/XUI,

WII and VIU

> NUMBER OF CONTRACTS: Quadrupled

> <u>NEW DELIVERABLE PER</u> 100 XIU units CONTRACT:

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> STRIKE PRICES: An adjustment will be made for all existing series

> MULTIPLIER: 100

> Position and Exercise Limits will

**LIMITS:** remain unchanged at 75,000 contracts

> <u>CUSIP</u>: 46578B100

CDCC will not adjust any outstanding escrow receipts. Members who want to maintain margin relief for their entire position are required to deposit additional escrow receipts.

#### **The Bourse - Adjustment Details:**

It is important to note that on the above-mentioned effective date, open orders on these options classes **will not be automatically modified** to reflect the stock split and will therefore have to **be re entered again** by the approved participants into the Montreal Automated System (SAM).

At the opening of business on Wednesday, August 6, 2008, the Bourse will adjust the strike prices for the XIU series as indicated below:

iShares CDN S&P/TSX60 Index Fund					
Symbol	Actual Strike Prices	New Strike Prices	Strike Price Codes	Adjusted Symbol	
XIZ	\$60.00	\$15.00	L	XIX	
XIZ	\$62.00	\$15.50	F	XIX	
XIZ	\$64.00	\$16.00	Н	XIX	
XIZ	\$65.00	\$16.25	M	XIX	
XIZ	\$66.00	\$16.50	Q	XIX	
XIZ	\$67.00	\$16.75	S	XIX	
XIZ	\$68.00	\$17.00	U	XIX	
XIZ	\$69.00	\$17.25	Е	XIX	
XIZ	\$70.00	\$17.50	N	XIX	
XIZ	\$71.00	\$17.75	Y	XIX	
XIZ	\$72.00	\$18.00	A	XIX	
XIZ	\$73.00	\$18.25	В	XIX	
XIZ	\$74.00	\$18.50	W	XIX	
XIZ	\$75.00	\$18.75	0	XIX	
XIU	\$76.00	\$19.00	D	XIX	
XIU	\$77.00	\$19.25	U	XUI	
XIU	\$78.00	\$19.50	Y	XUI	
XIU	\$79.00	\$19.75	K	XUI	
XIU	\$80.00	\$20.00	Z	XUI	
XIU	\$81.00	\$20.25	Н	XUI	

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iShares CDN S&P/TSX60 Index Fund					
Symbol	Actual Strike Prices	New Strike Prices	Strike Price Codes	Adjusted Symbol	
XIU	\$82.00	\$20.50	I	XUI	
XIU	\$83.00	\$20.75	J	XUI	
XIU	\$84.00	\$21.00	A	XUI	
XIU	\$85.00	\$21.25	С	XUI	
XIU	\$86.00	\$21.50	L	XUI	
XIU	\$87.00	\$21.75	Е	XUI	
XIU	\$88.00	\$22.00	V	XUI	
XIU	\$89.00	\$22.25	X	XUI	
XIU	\$90.00	\$22.50	R	XUI	
XIU	\$91.00	\$22.75	S	XUI	
XIU	\$92.00	\$23.00	M	XUI	
XIU	\$93.00	\$23.25	N	XUI	
XIU	\$94.00	\$23.50	0	XUI	
XIU	\$95.00	\$23.75	В	XUI	
XIU	\$96.00	\$24.00	F	XUI	
XIU	\$97.00	\$24.25	W	XUI	
XIU	\$98.00	\$24.50	G	XUI	
XIU	\$99.00	\$24.75	P	XUI	
XIU	\$100.00	\$25.00	T	XUI	

iShares CDN S&P/TSX60 Index Fund Long Term Options 2010					
Symbol	Actual Strike Prices	New Strike Prices	Strike Price Codes	Adjusted Symbol	
WIU	\$68.00	\$17.00	0	WII	
WIU	\$70.00	\$17.50	Y	WII	
WIU	\$72.00	\$18.00	Q	WII	
WIU	\$74.00	\$18.50	Z	WII	
WIU	\$76.00	\$19.00	S	WII	
WIU	\$78.00	\$19.50	U	WII	
WIU	\$80.00	\$20.00	D	WII	
WIU	\$82.00	\$20.50	J	WII	
WIU	\$84.00	\$21.00	L	WII	
WIU	\$86.00	\$21.50	A	WII	
WIU	\$88.00	\$22.00	N	WII	
WIU	\$90.00	\$22.50	X	WII	
WIU	\$92.00	\$23.00	Т	WII	
WIU	\$94.00	\$23.50	В	WII	

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iShares CDN S&P/TSX60 Index Fund Long Term Options 2011					
Symbol	Actual Strike Prices	New Strike Prices	Strike Price Codes	Adjusted Symbol	
VIU	\$78.00	\$19.50	U	VIU	
VIU	\$80.00	\$20.00	D	VIU	
VIU	\$82.00	\$20.50	J	VIU	
VIU	\$84.00	\$21.00	L	VIU	
VIU	\$86.00	\$21.50	A	VIU	
VIU	\$88.00	\$22.00	N	VIU	
VIU	\$90.00	\$22.50	X	VIU	

Strike prices may vary depending on the closing price of the underlying interest on Tuesday, August 5, 2008.

## PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THESE CLASSES ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the Operations Department of CDCC.

Caroline Bilodeau Legal Counsel