

Trading – Interest Rate Derivatives		Back-office - Options
Trading – Equity and Index Derivatives		Technology
Back-office – Futures	$ \boxtimes$	Regulation

CIRCULAR July 13, 2011

NEW FOREIGN APPROVED PARTICIPANT SPIRE EUROPE LIMITED

On July 12, 2011, the application of Spire Europe Limited to join Bourse de Montréal Inc. as a foreign approved participant was approved by the Special Committee – Regulatory Division of Bourse de Montréal Inc. The head office of Spire Europe Limited is located at 40 Queen Street, 1st Floor, London, UK EC4R 1DD. The telephone number is 00 44 (0)20 7809 1950 and the fax number is 00 44 (0)20 7809 1999.

Spire Europe Limited is duly registered with the Financial Services Authority (FSA) as Authorized Person. The firm is also a member of several exchanges such as Eurex, NYSE Euronext and London Stock Exchange (LSE).

Mr. Nicolas Niquet, Director and Portfolio Manager, will act as the designated representative.

For further information, please contact Mr. Francis Larin, Director and Legal Counsel, Regulatory Division, at 514 871-3516, or by e-mail at flarin@m-x.ca.

Jacques Tanguay, Vice-President, Regulatory Division

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