



**Bourse  
de Montréal Inc.**

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**CIRCULAR  
July 25, 2007**

**NEW LONG TERM EQUITY OPTION CLASSES  
EXPIRING IN JANUARY 2010**

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Monday, July 30, 2007, the following new Long Term Equity option classes will be listed:

Celestica Inc. (WSL)  
Nortel Networks Corporation (WNT)  
Petro-Canada (WCA)  
Suncor Energy Inc. (WSU)  
Talisman Energy Inc. (WLM)

The associated symbols and strike prices for these options will be listed as follows:

<i>Celestica Inc.</i> WSL 2010				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$5.00	A
			\$6.00	L
			\$7.00	N
			\$8.00	P
			\$9.00	R

<i>Nortel Networks Corporation</i> WNT 2010				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$20.00	D
			\$22.00	N
			\$24.00	R
			\$26.00	T
			\$28.00	B

Circular no.: 125-2007

<b>Petro-Canada WCA 2010</b>				
<b>Months</b>	<b>Calls</b>	<b>Puts</b>	<b>Strike Price</b>	<b>Strike Price Codes</b>
January	A	M	\$54.00	I
			\$56.00	Z
			\$58.00	C
			\$60.00	L
			\$62.00	F

<b>Suncor Energy Inc. WSU 2010</b>				
<b>Months</b>	<b>Calls</b>	<b>Puts</b>	<b>Strike Price</b>	<b>Strike Price Codes</b>
January	A	M	\$90.00	R
			\$95.00	S
			\$100.00	I
			\$110.00	B
			\$120.00	W

<b>Talisman Energy Inc. WLM 2010</b>				
<b>Months</b>	<b>Calls</b>	<b>Puts</b>	<b>Strike Price</b>	<b>Strike Price Codes</b>
January	A	M	\$16.00	M
			\$18.00	Q
			\$20.00	D
			\$22.00	N
			\$24.00	R

Strike prices are subject to change depending on the underlying value closing prices on Friday, July 27, 2007.

Listed below are the margin intervals, CUSIP numbers and the position limits for the new Long Term Equity Option classes:

<b>NEW SYMBOL</b>	<b>MARGIN INTERVALS</b>	<b>CUSIP</b>	<b>POSITION LIMITS</b>
<b>WSL</b>	<b>11.84%</b>	<b>15101Q108*</b>	<b>75,000</b>
<b>WNT</b>	<b>10.31%</b>	<b>656568508*</b>	<b>75,000</b>
<b>WCA</b>	<b>7.01%</b>	<b>71644E102*</b>	<b>75,000</b>
<b>WSU</b>	<b>7.87%</b>	<b>867229106*</b>	<b>75,000</b>
<b>WLM</b>	<b>8.60%</b>	<b>87425E103*</b>	<b>75,000</b>

\* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be held responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at 514 871-3526. CDCC Clearing Members may contact the CDCC Operations Department.

Joëlle Saint-Arnault  
Vice-President, Legal Affairs and Secretary