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CIRCULAR 125-14
September 12, 2014

ANTICIPATED CONTRACT ADJUSTMENT
Stantec Inc. (STN)
Stock Split

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Stantec Inc. announced on September 4, 2014 that its Board of Directors has declared a stock dividend, which has the same effect as a two-for-one stock split of all its outstanding common shares. Subject to receipt of final regulatory approval, each shareholder on the record date of October 31, 2014 will receive, on November 14, 2014, one additional share for each common share held.

The common shares of Stantec are expected to trade on a "due bill" basis on the TSX between market opening on October 29, 2014 and market closing on November 14, 2014.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC clearing members may contact the Corporate Operations Department.

Claude Cyr
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