

CIRCULAR September 2, 2003

LIST OF SECURITIES ELIGIBLE TO A REDUCED MARGIN RATE (SUPPLEMENT)

This circular should be read in conjunction with circular no. 122-03 issued on last August 20th, which was entitled "Securities Eligible to a Reduced Margin Rate". Since the publication of this circular, it was noticed that the following three securities were deleted by mistake:

- IPC US COML. USF UN (IUR.U)
- PRIMEWEST ENGY TR UN (PWI.UN)
- KINROSS GOLD CORP. (K) qualified for inclusion solely because it has options issued by the Options Clearing Corporation traded against it.

Therefore, the above three securities are eligible to a reduced margin rate and should be added to the List of Securities Eligible to a Reduced Margin Rate appearing in said circular no. 122-03.

For further information, please contact Eric Bernard, Financial Analyst, Regulatory Division, at (514) 871-4949 extension 373, or by e-mail at ebernard@m-x.ca.

Jacques Tanguay Vice-President, Regulatory Division

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Toll-free within Canada and the U.S.A.: 1 800 361-5353 Website: www.m-x.ca