



**CIRCULAR**  
October 1, 2003

**AMALGAMATION BETWEEN TWO APPROVED PARTICIPANTS  
NATIONAL BANK DISCOUNT BROKERAGE INC. AND  
ALTAMIRA SECURITIES**

**RESIGNATION OF AN APPROVED PARTICIPANT  
ALTAMIRA SECURITIES**

On September 23, 2003, the Special Committee – Regulatory Division of Bourse de Montréal Inc. approved the amalgamation of National Bank Discount Brokerage Inc. and Altamira Securities. This amalgamation resulted in the resignation of Altamira Securities as an approved participant of Bourse de Montréal Inc., which was approved by the Special Committee – Regulatory Division on September 23, 2003 also.

For further information, please contact Catherine Lefebvre, Legal Counsel and Supervisor of Registration and Disciplinary Affairs, Regulatory Division, at (514) 871-4949, extension 497, or by e-mail at [clefebvre@m-x.ca](mailto:clefebvre@m-x.ca).

Jacques Tanguay  
Vice-President, Regulatory Division

Circular no.: 137-2003