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<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
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CIRCULAR

July 26, 2006

**NEW LONG TERM
EQUITY OPTION CLASSES EXPIRING IN
JANUARY 2009**

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Monday, July 31, 2006, the following new Long Term Equity option classes will be listed:

(CLS) Celestica Inc. (ZLS) – January 2009
(NT) Nortel Networks Corporation (ZNT) – January 2009
(PCA) Petro-Canada (ZCA) – January 2009
(SU) Suncor Energy Inc. (ZSU) – January 2009
(TLM) Talisman Energy Inc. (ZLM) – January 2009

The associated symbols and strike prices for these options will be listed as follows:

<i>Celestica Inc.</i> ZLS 2009				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$8.00	P
			\$9.00	R
			\$10.00	B
			\$11.00	H
			\$12.00	I

<i>Nortel Networks Corporation</i> ZNT 2009				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$2.00	Y
			\$3.00	V
			\$4.00	Z
			\$5.00	A
			\$6.00	L

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<i>Petro-Canada</i> ZCA 2009				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$46.00	X
			\$48.00	Q
			\$50.00	J
			\$52.00	E
			\$54.00	I

<i>Suncor Energy Inc.</i> ZSU 2009				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$80.00	P
			\$85.00	O
			\$90.00	R
			\$95.00	S
			\$100.00	I

<i>Talisman Energy Inc.</i> ZLM 2009				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$14.00	K
			\$16.00	M
			\$18.00	Q
			\$20.00	D
			\$22.00	N

Strike prices are subject to change depending on the underlying value closing prices on Friday, July 28, 2006.

Listed below are the underlying symbols, margin intervals, CUSIP numbers and the position limits for the new Long Term Equity Option classes:

UNDERLYING SYMBOL	NEW SYMBOL	MARGIN INTERVAL	CUSIP	POSITION LIMIT
CLS	ZLS	9.85%	*15101Q108	31,500
NT	ZNT	14.68%	*656568102	75,000
PCA	ZCA	9.16%	*71644E102	75,000
SU	ZSU	13.25%	*867229106	75,000
TLM	ZLM	13.38%	*87425E103	75,000

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526 or CDCC's Operations Department.

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