

CIRCULAR August 1, 2013

RESIGNATION OF AN APPROVED PARTICIPANT LOEWEN, ONDAATJE, MCCUTCHEON LIMITED

On July 30, 2013, the Special Committee – Regulatory Division of Bourse de Montréal Inc. approved the resignation of Loewen, Ondaatje, McCutcheon Limited as an approved participant of Bourse de Montréal Inc. This resignation became effective end of the business day July 30, 2013.

For further information, please contact Mr. Francis Larin, Director and Legal Counsel, Regulatory Division, at 514 871-3516, or by e-mail at <u>flarin@m-x.ca</u>.

M^e Pauline Ascoli Vice-President, Legal Affairs, Derivatives

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