The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Montréal Exchange Inc. (MX) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and MX accept no responsibility for the accuracy or completeness of the summary. CDCC members and MX approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action

CIRCULAR 139-26
November 2, 2026

FINAL CONTRACT ADJUSTMENT
Laurentian Bank of Canada (LB)
Plan of Arrangement

The Montreal Exchange and CDCC wish to inform you that Laurentian Bank Of Canada (TSX:LB) ("Laurentian") announced on November 1, 2026, the completion of their previously announced plan of arrangement with Fairstone Bank of Canada ("Fairstone Bank").

Pursuant to the terms of the Plan of Arrangement, Laurentian shareholders will receive CAD $40.50 in cash in exchange for each Laurentian Bank common share.

The common shares of Laurentian Bank will be delisted from the Toronto Stock Exchange at the close of business on November 3, 2026.

CDCC - Adjustment Details:

Pursuant to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all LB options will be adjusted as follows:

- **EFFECTIVE DATE:** **November 4, 2026**
- **OPTIONS SYMBOL:** **LB will become LB1**
- **NUMBER OF CONTRACTS:** **Unchanged**
- **MULTIPLIER:** **100**
- **NEW DELIVERABLE PER LB1 CONTRACT:** **new deliverable CAD $4050**

- **STRIKE PRICES:** **Unchanged**
- **NEW CUSIP :** **NOTACUSIP**
- **POSITION AND EXERCISE LIMITS:** **Position and exercise limits will remain unchanged at 50,000 contracts**

CDCC will not adjust any outstanding escrow receipts.

ACCELERATED EXPIRY

Please note that on November 20, 2026, an acceleration of the expiration dates for all outstanding option series will be applied.

Laurentian Bank Of (LB) –LB1

Existing American-style Laurentian Bank options remain exercisable at the option of the holder prior to the accelerated expiration date (November 20,2026). Exercised options will continue to settle in one business day.

The Bourse - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the plan of arrangement and will therefore have to **be re-entered** into the SOLA Trading System by the approved participants.

The existing series of LB options class will be transferred to the LB1 options class representing the new deliverable.

Actual Class Symbol	New Class Symbol
LB	LB1

Actual series that do not have open interest will not be adjusted.

The Montreal Exchange will also proceed to delist the single stock future contracts bearing ticker symbol FQB at the close of business on November 3, 2026.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact CDCC's Business Operations Department.

Marco Rampazzo
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