



<input type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR 145-15

December 1, 2015

RE-INTRODUCTION OF ETF OPTION CLASSES

Horizons BetaPro S&P/TSX Global Gold Bull Plus ETF (HGU)

Horizons BetaPro NYMEX Natural Gas Bull Plus ETF (HNU)

Horizons BetaPro NYMEX Crude Oil Bull Plus ETF (HOU)

Horizons BetaPro S&P/TSX 60 Bear Plus ETF (HXD)

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on **Thursday December 3 , 2015**, the following new series on the above-mentioned option classes will be re-listed:

New Class			
Company name	Symbol	Months	Strike Prices
Horizons BetaPro S&P/TSX Global Gold Bull Plus ETF	HGU	December	\$14.00
		January	\$15.00
		February	\$16.00
		March	\$17.00
		June	\$18.00

New Class			
Company name	Symbol	Months	Strike Prices
Horizons BetaPro NYMEX Natural Gas Bull Plus ETF	HNU	December	\$13.00
		January	\$14.00
		February	\$15.00
		March	\$16.00
		June	\$17.00

New Class			
Company name	Symbol	Months	Strike Prices
Horizons BetaPro NYMEX Crude Oil Bull Plus ETF	HOU	December	\$5.00
		January	\$6.00
		February	\$7.00
		March	\$8.00
		June	\$9.00

Tour de la Bourse

P.O. Box 61, 800 Victoria Square, Montréal, Quebec H4Z 1A9

Telephone: (514) 871-2424

Toll-free within Canada and the U.S.A.: 1 800 361-5353

Website: www.m-x.ca

New Class			
Company name	Symbol	Months	Strike Prices
Horizons BetaPro S&P/TSX 60 Bear Plus ETF	HXD	December	\$8.00
		January	\$9.00
		February	\$10.00
		March	\$11.00
		June	\$12.00

Strike prices are subject to change depending on the underlying value closing prices on Wednesday December 2, 2015.

Listed below are the margin intervals, ISIN numbers and the position limits for the new option classes:

UNDERLYING SYMBOL	OPTION SYMBOL	MARGIN INTERVAL	ISIN	POSITION LIMIT
HGU	HGU	25.38%	*CA44045W1207	75,000
HNU	HNU	20.50%	*CA44045F3097	75,000
HOU	HOU	23.31%	*CA4404471266	250,000
HXD	HXD	9.45%	*CA44045E2033	75,000

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at 514 871-3526. Clearing Members may contact the CDCC's Corporate Operations department.

Jean-François Bertrand
Vice-President, Market Operations, Services and Connectivity,
Financial Markets