

CIRCULAR 147-18
September 7, 2018

FINAL CONTRACT ADJUSTMENT
H&R Real Estate Investment Trust (HR.UN)
CUSIP Change

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that H&R Real Estate Investment Trust (“H&R REIT” or “H&R”) has completed the amended internal reorganization (the “Amended Reorganization”).

As a result of the Amended Reorganization the Stapled Unit structure of H&R REIT and H&R Finance Trust has been unwound. Unitholders now only hold units of H&R REIT to reflect their investments. “H&R Real Estate Investment Trust” has changed its CUSIP. The company will start trading under the new CUSIP and same symbol as the old Stapled Unit, on the Toronto Stock Exchange at the opening of business on September 10th, 2018.

CDCC - Adjustment Details:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all H&R Real Estate Investment Trust options will be adjusted as follows:

- **EFFECTIVE DATE:** **September 10, 2018**
- **OPTIONS SYMBOL:** **Unchanged**
- **NUMBER OF CONTRACTS:** **Unchanged**
- **MULTIPLIER:** **Unchanged**
- **DELIVERABLE PER CONTRACT:** **100 units of H&R REIT**
- **POSITION AND EXERCISE LIMITS:** **Position and exercise limits will remain unchanged at 250,000 contracts**
- **NEW CUSIP :** **403925 40 7**

CDCC - Adjustment Details – Share Futures:

- **EFFECTIVE DATE:** September 10 2018
- **FUTURES SYMBOL :** Unchanged
- **BTIC SYMBOL :** Unchanged
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** Unchanged
- **DELIVERABLE PER CONTRACT:** 100 units of H&R REIT
- **NEW CUSIP:** 403925 40 7
- **SETTLEMENT PRICES:** Unchanged
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 250,000 contracts

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

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Financial Markets