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CIRCULAR 148-17
October 18, 2017

HEARING BEFORE THE DISCIPLINARY COMMITTEE
OF BOURSE DE MONTRÉAL INC. – OFFER OF SETTLEMENT

SCOTIA CAPITAL INC.

The Disciplinary Committee of Bourse de Montréal Inc. (the “**Bourse**”) will hold a hearing on November 10, 2017 at 9 a.m., in order to adjudicate on an offer of settlement negotiated between the staff of the Regulatory Division of the Bourse and Scotia Capital Inc. (“**Scotia**”), in connection with a disciplinary complaint filed against Scotia.

Location: Bourse de Montréal Inc.
Platon conference room
800, rue du Square-Victoria
4th Floor
Montréal, Québec

The proposed offer of settlement concerns allegations that, during the period from May 27, 2015 to August 30, 2016, Scotia did not establish and maintain a system to supervise the activities of each employee that is reasonably designated to achieve compliance with the Rules and Policies of the Bourse, and did not report immediately to the Regulatory Division that one of its accounts exceeded the position limit of a specific product.

In accordance with article 4154 of the Rules of the Bourse, this hearing will not be open to the public until the offer of settlement has been accepted by the Disciplinary Committee of the Bourse.

For further information, please contact Ms. Claude Baril, Director, Enforcement and Legal Counsel, Regulatory Division at 514-871-3595 or by e-mail at claudе.baril@tmx.com.

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