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CIRCULAR November 17, 2004

## NEW EQUITY OPTION CLASSES

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Monday, November 22, 2004 the following new equity option classes will be listed:

## ACE Aviation Holdings Inc. – ACE TSX Group Inc. - X

## Bourse de Montréal Inc. - details

The associated symbols and strike prices for these options are listed as follows:

ACE Aviation Holdings Inc.			
Series			
Dec 2004	Symbol		
Strike Price		Call	Put
\$24.00	ACE	LR	XR
\$26.00	ACE	LT	XT
\$28.00	ACE	LB	XB
\$30.00	ACE	LF	XF
\$32.00	ACE	LJ	XJ

ACE Aviation Holdings Inc.			
Series			
Jan 2005	Symbol		
Strike Price		Call	Put
\$24.00	ACE	AR	MR
\$26.00	ACE	AT	MT
\$28.00	ACE	AB	MB
\$30.00	ACE	AF	MF
\$32.00	ACE	AJ	MJ

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ACE Aviation Holdings Inc.				
Series				
Feb 2005	Symbol			
Strike Price		Call	Put	
\$24.00	ACE	BR	NR	
\$26.00	ACE	BT	NT	
\$28.00	ACE	BB	NB	
\$30.00	ACE	BF	NF	
\$32.00	ACE	BJ	NJ	

TSX Group Inc.			
Series			
Dec 2004	Symbol		
Strike Price		Call	Put
\$50.00	X	LJ	XJ
\$52.00	X	LT	XT
\$54.00	X	LX	XX
\$56.00	X	LZ	XZ
\$58.00	X	LC	XC

TSX Group Inc.			
Series			
Jan 2005	Symbol		
Strike Price		Call	Put
\$50.00	X	AJ	MJ
\$52.00	X	AT	MT
\$54.00	X	AX	MX
\$56.00	X	ΑZ	MZ
\$58.00	X	AC	MC

TSX Group Inc.			
Series Feb 2005	Symbol		
Strike Price		Call	Put
\$50.00	X	BJ	NJ
\$52.00	X	BT	NT
\$54.00	X	BX	NX
\$56.00	X	BZ	NZ
\$58.00	X	BC	NC

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Strike prices are subject to changes depending on the underlying value closing price on Friday, November 19, 2004.

## **CDCC - details**

Listed below are the margin intervals and CUSIP numbers for the equity option classes:

NEW SYMBOL	MARGIN INTERVAL	CUSIP
ACE	10.65 %	*00440P201
X	6.80 %	*873028104

\*CDCC is supplying this as information only. Although every effort has been made to ensure the accuracy of the information, CDCC cannot be responsible for any errors or omissions.

For further information, please contact Richard Bourbonnière, Vice-President, Market Operations, Bourse de Montréal Inc., at (514) 871-3548 or your local CDCC office.

Joëlle Saint-Arnault Vice-President, Legal Affairs and Secretary