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CIRCULAR
October 6, 2011

**LIST OF DELIVERABLE CANADIAN GOVERNMENT BOND ISSUES FOR THE
LGB, CGB, CGF AND CGZ FUTURES CONTRACTS**

For your information, please find enclosed the list of deliverable Canadian Government Bond issues with respect to the LGB, CGB, CGF and CGZ futures contracts delivery months. This list is produced in accordance with the Rules of Bourse de Montréal Inc. and Canadian Derivatives Clearing Corporation (CDCC) relating to delivery standards. This list replaces the one that was distributed on September 8, 2011 (circular no. 141-2011).

For further information, please contact Mr. Santo Ferraiuolo, Market Analyst, Regulatory Division, at 514 871-4949, extension 413, or by e-mail at sferraiuolo@m-x.ca.

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Encl.

Circular no.: 150-2011

**DELIVERABLE GOVERNMENT OF CANADA BOND ISSUES
AND THEIR CONVERSION FACTORS
(As at October 5, 2011)**

THIRTY-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – LGB

Government of Canada Bonds	Outstanding	December 2011	March 2012	June 2012	September 2012
Coupon Maturity	(CAN \$ million)				
5¾% June 1, 2033	13,410	0.9700	0.9701	0.9704	N/A
5% June 1, 2037	13,999	0.8702	0.8707	0.8714	0.8718
4% June 1, 2041	15,800	0.7249	0.7257	0.7267	0.7275
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)		43,209	43,209	43,209	29,799

Conversion factors computed with a yield equal to 6%

TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGB

Government of Canada Bonds	Outstanding	December 2011	March 2012	June 2012	September 2012
Coupon Maturity	(CAN \$ million)				
3½% June 1, 2020	13,100	0.8354	0.8391	0.8430	N/A
3¼% June 1, 2021	11,500	0.8030	0.8069	0.8109	0.8148
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)		24,600	24,600	24,600	11,500

Conversion factors computed with a yield equal to 6%

FIVE-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGF

Government of Canada Bonds		Outstanding	December 2011	March 2012	June 2012	September 2012
Coupon	Maturity	(CAN \$ million)				
2½%	June 1, 2015	9,000	0.8910	N/A	N/A	N/A
3%	December 1, 2015	11,341	0.8947	0.9005	0.9065	N/A
2%	June 1, 2016	9,900	0.8443	0.8518	0.8596	0.8674
2¾%	September 1, 2016	10,500	0.8673	0.8735	0.8796	0.8859
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			40,741	31,741	31,741	20,400

Conversion factors computed with a yield equal to 6%

TWO-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGZ

Government of Canada Bonds		Outstanding	December 2011	March 2012	June 2012	September 2012
Coupon	Maturity	(CAN \$ million)				
2%	August 1, 2013	10,500	0.9434	N/A	N/A	N/A
2½%	September 1, 2013	9,200	0.9426	0.9505	N/A	N/A
1½%	November 1, 2013	11,500	0.9263	0.9364	N/A	N/A
2%	March 1, 2014	9,600	0.9169	0.9257	0.9344	0.9434
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			40,800	30,300	9,600	9,600

Conversion factors computed with a yield equal to 6%

Note: This list is produced in accordance with the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation (CDCC).