

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action



CIRCULAR 151-25
November 26, 2025

FINAL CONTRACT ADJUSTMENT
BetaPro Canadian Gold Miners - 2x Daily Bear ETF (GD XD)
Reverse Split

The Bourse and CDCC wish to inform you that BetaPro Canadian Gold Miners - 2x Daily Bear ETF (TSX: "GD XD") will consolidate its Common Shares.

The reverse split on the basis of a one-for-five ratio will be effective at the opening of the markets on November 27, 2025.

CDCC - Adjustment Details:

Pursuant to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all GD XD options will be adjusted as follows:

- **EFFECTIVE DATE:** **November 27, 2025**
- **OPTIONS SYMBOL:** **GD XD will become GD XD2**
- **NUMBER OF CONTRACTS:** **Unchanged**
- **MULTIPLIER:** **20**
- **NEW DELIVERABLE PER GD XD2 CONTRACT:** **20 common shares of BetaPro Canadian Gold Miners - 2x Daily Bear ETF**
- **STRIKE PRICES:** **Strike Prices will be multiplied by five**
- **NEW CUSIP :** **08661P 50 3**

- **POSITION AND EXERCISE LIMITS FOR GD XD2:** Position and exercise limits will change to 25,000 contracts

CDCC will not adjust any outstanding escrow receipts.

The Bourse - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the reverse split and will therefore have to **be re-entered** into the SOLA Trading System by the approved participants.

The existing series of GD XD options class will be transferred to the GD XD2 options class representing the new deliverable.

BetaPro Canadian Gold Miners -2x Daily Bear ETF		
Symbol	Actual Strike Prices	New Strike Prices
GD XD2	\$2.00	\$10.00
GD XD2	\$3.00	\$15.00
GD XD2	\$3.25	\$16.25
GD XD2	\$3.50	\$17.50
GD XD2	\$3.75	\$18.75
GD XD2	\$4.00	\$20.00
GD XD2	\$4.25	\$21.25
GD XD2	\$4.50	\$22.50
GD XD2	\$4.75	\$23.75
GD XD2	\$5.00	\$25.00
GD XD2	\$5.25	\$26.25
GD XD2	\$5.50	\$27.50
GD XD2	\$5.75	\$28.75
GD XD2	\$6.00	\$30.00
GD XD2	\$6.25	\$31.25
GD XD2	\$6.50	\$32.50
GD XD2	\$6.75	\$33.75
GD XD2	\$7.00	\$35.00
GD XD2	\$7.25	\$36.25
GD XD2	\$7.50	\$37.50
GD XD2	\$7.75	\$38.75
GD XD2	\$8.00	\$40.00
GD XD2	\$8.25	\$41.25
GD XD2	\$8.50	\$42.50
GD XD2	\$8.75	\$43.75
GD XD2	\$9.00	\$45.00
GD XD2	\$9.25	\$46.25
GD XD2	\$9.50	\$47.50

BetaPro Canadian Gold Miners -2x Daily Bear ETF		
Symbol	Actual Strike Prices	New Strike Prices
GDXD2	\$9.75	\$48.75
GDXD2	\$10.00	\$50.00
GDXD2	\$10.50	\$52.50
GDXD2	\$11.00	\$55.00
GDXD2	\$11.50	\$57.50
GDXD2	\$12.00	\$60.00
GDXD2	\$12.50	\$62.50
GDXD2	\$13.00	\$65.00
GDXD2	\$13.50	\$67.50
GDXD2	\$14.00	\$70.00
GDXD2	\$14.50	\$72.50
GDXD2	\$15.00	\$75.00
GDXD2	\$16.00	\$80.00
GDXD2	\$17.00	\$85.00
GDXD2	\$18.00	\$90.00
GDXD2	\$19.00	\$95.00
GDXD2	\$20.00	\$100.00
GDXD2	\$21.00	\$105.00
GDXD2	\$22.00	\$110.00
GDXD2	\$23.00	\$115.00
GDXD2	\$24.00	\$120.00
GDXD2	\$25.00	\$125.00
GDXD2	\$26.00	\$130.00
GDXD2	\$28.00	\$140.00
GDXD2	\$30.00	\$150.00
GDXD2	\$32.00	\$160.00
GDXD2	\$34.00	\$170.00
GDXD2	\$35.00	\$175.00

Actual series that do not have open interest will not be adjusted.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact CDCC's Business Operations Department.

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