

CIRCULAR October 26, 2005

NEW EQUITY OPTION CLASSES

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Monday, October 31, 2005, the following new option classes will be listed:

Niko Resources Ltd. – NKO Penn West Energy Trust - PWT

The associated symbols and strike prices for these options are listed as follows:

Niko Resources Ltd. NKO						
Months	Calls	Puts	Strike Price	Strike Price Codes		
November	K	W	\$42.00	Y		
December	L	Х	\$44.00	С		
January	Α	М	\$46.00	E		
			\$48.00	Q		
			\$50.00	J		

Penn West Energy Trust PWT							
Months	Calls	Puts	Strike Price	Strike Price Codes			
November	K	W	\$28.00	В			
December	L	Х	\$30.00	F			
January	Α	М	\$32.00	J			
			\$34.00	М			
			\$36.00	0			

Strike prices are subject to change depending on the underlying value closing price on Friday, October 28, 2005.

Circular no.: 155-2005

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NEW SYMBOL	MARGIN INTERVAL	CUSIP	POSITION LIMIT
NKO	13.17%	*653905109	13,500
PWT	10.60%	*707885109	75,000

Listed below are the margin intervals, CUSIP numbers and the position limits for the new option classes:

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Richard Bourbonnière, Vice-President, Market Operations, Bourse de Montréal Inc. at (514) 871-3548 or CDCC's Operations Department.

Joëlle Saint-Arnault Vice-President, Legal Affairs and Secretary