

CIRCULAR October 5, 2009

PETROBANK ENERGY AND RESOURCES LTD.

ADDITIONAL SYMBOL FOR AN EQUITY OPTION

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform all option participants of the possibility of an additional symbol for new series of equity options on Petrobank Energy and Resources Ltd. (PBG).

Due to recent price fluctuations of the underlying for PBG and the lack of strike price alpha codes to identify each series, the Bourse and CDCC will create a new symbol - PBZ - for all additional options strike prices of fifty two dollars (\$52.00) and above.

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the Operations Department.

Brian Gelfand Vice-President, Institutional Relations and Market Operations

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