The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action



CIRCULAR 156-25 December 2, 2025

RE-INTRODUCTION OF AN OPTION CLASS

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on **Wednesday December 3, 2025**, the following new option class will be re-listed:

BetaPro Canadian Gold Miners -2x Daily Bear ETF (GDXD)

The associated symbol and strike prices for this option will be listed as follows:

New Class						
Company name	Symbol	Months	Strike Prices			
BetaPro Canadian Gold Miners -2x Daily Bear ETF	GDXD	December January February March April May June September	16, 16.5, 17, 17.5, 18, 18.5, 19, 19.5, 20 16, 16.5, 17, 17.5, 18, 18.5, 19, 19.5, 20 15, 16, 17, 18, 19, 20, 21 15, 16, 17, 18, 19, 20, 21			

Strike prices are subject to change depending on the underlying value closing price on Tuesday December 2, 2025.

Listed below is the margin interval, the position limit and ISIN number for the new option class:

UNDERLYING	OPTION	MARGIN	ISIN	POSITION
SYMBOL	SYMBOL	INTERVAL		LIMIT
GDXD	GDXD	21.94%	*CA08661P5031	25,000

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Market Operations Department at 514 871-7877. Clearing Members may contact the CDCC's Business Operations department.

Patrick Desjardins Director - Derivatives Trading Operations