



**Bourse  
de Montréal Inc.**

<input type="checkbox"/>	Trading – Interest Rate Derivatives	<input type="checkbox"/>	Back-office - Options
<input type="checkbox"/>	Trading – Equity and Index Derivatives	<input type="checkbox"/>	Technology
<input type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation
		<input checked="" type="checkbox"/>	MCeX

**CIRCULAR**  
October 1, 2008

**NEW FOREIGN APPROVED PARTICIPANT  
TOWER RESEARCH CAPITAL EUROPE LLC**

On September 30, 2008, the application of Tower Research Capital Europe LLC to join Bourse de Montréal Inc. as a foreign approved participant was approved by the Special Committee – Regulatory Division of Bourse de Montréal Inc. The head office of Tower Research Capital Europe LLC is located at 377 Broadway, 11<sup>th</sup> Floor, New York, NY 10013. The telephone number is 212 219-6018 and the fax number is 212 219-6007.

Tower Research Capital Europe LLC is duly registered with the U.S. Commodity Futures Trading Commission (CFTC) as Futures Commission Merchant (FCM). The firm is also a member of several exchanges such as Liffe and Euronext.

Mr. David Wicks, Vice-President and Secretary, will act as the designated representative.

For further information, please contact Mr. Jacques Tanguay, Vice-President, Regulatory Division, at 514 871-3518, or by e-mail at [jtanguay@m-x.ca](mailto:jtanguay@m-x.ca).

Jacques Tanguay,  
Vice-President, Regulatory Division

Circular no.: 157-2008