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CIRCULAR September 18, 2013

RE-INTRODUCTION OF AN ETF AND EQUITY OPTION CLASS

Horizons S&P/TSX Index ETF (HXT) TORC Oil & Gas Ltd. (TOG)

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on **Monday September 23, 2013**, the following new series on the above-mentioned option classes will be re-listed:

New Classes						
Company name	Symbol	Months	Strike			
			Prices			
Horizons BetaPro	HXT	October	\$21.00			
S&P/TSX 60 Index ETF		November	\$22.00			
		December	\$23.00			
		March	\$24.00			
		June	\$25.00			
TORC Oil & Gas Ltd.	TOG	October	\$7.00			
		November	\$8.00			
		January	\$9.00			
		April	\$10.00			
			\$11.00			

Strike prices are subject to change depending on the underlying value closing price on Friday September 20, 2013.

Listed below are the margin intervals, ISIN numbers and the position limits for the new option classes:

UNDERLYI NG SYMBOL	OPTION SYMBOL	MARGIN INTERVAL	ISIN	POSITION LIMIT
HXT	HXT	3.27%	CA44049A1241*	75,000
TOG	TOG	13.40%	CA8908953034*	250,000

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* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at 514 871-3526. Clearing Members may contact the CDCC Member Services department.

Brian Gelfand

Vice-President, Institutional Relations and Market Operations

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