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| <input type="checkbox"/> | Trading – Interest Rate Derivatives | <input checked="" type="checkbox"/> | Back-office - Options |
| <input checked="" type="checkbox"/> | Trading – Equity and Index Derivatives | <input checked="" type="checkbox"/> | Technology |
| <input type="checkbox"/> | Back-office – Futures | <input checked="" type="checkbox"/> | Regulation |

CIRCULAR
September 24, 2013

NEW EQUITY OPTIONS CLASSES

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Friday September 27, 2013, the following new equity options classes will be listed:

ATCO Ltd. – ACO.X
Avigilon Corporation - AVO
Empire Company Limited – EMP.A
FirstService Corporation - FSV

The associated symbols and strike prices for these options will be listed as follows:

| New Classes | | | |
|------------------------|------------|----------|---------------|
| Company name | Symbol | Months | Strike Prices |
| ATCO Ltd. | ACO | October | \$42.00 |
| | | November | \$44.00 |
| | | January | \$46.00 |
| | | April | \$48.00 |
| | | | \$50.00 |
| Avigilon Corporation | AVO | October | \$15.00 |
| | | November | \$16.00 |
| | | January | \$17.00 |
| | | April | \$18.00 |
| | | | \$19.00 |
| Empire Company Limited | EMP | October | \$72.00 |
| | | November | \$74.00 |
| | | January | \$76.00 |
| | | April | \$78.00 |
| | | | \$80.00 |

| New Classes | | | |
|--------------------------|---------------|---------------|----------------------|
| Company name | Symbol | Months | Strike Prices |
| FirstService Corporation | FSV | October | \$36.00 |
| | | November | \$38.00 |
| | | January | \$40.00 |
| | | April | \$42.00 |
| | | | \$44.00 |

Strike prices are subject to change depending on the underlying value closing price on Thursday September 26, 2013.

Listed below are the margin intervals, ISIN numbers and the position limits for the new equity options classes:

| UNDERLYING SYMBOLS | OPTION SYMBOLS | MARGIN INTERVALS | ISIN | POSITION LIMITS |
|---------------------------|-----------------------|-------------------------|----------------------|------------------------|
| ACO.X | ACO | 7.24% | *CA0467894006 | 50,000 |
| AVO | AVO | 10.10% | *CA05369Q1063 | 25,000 |
| EMP.A | EMP | 7.46% | *CA2918434077 | 25,000 |
| FSV | FSV | 5.69% | *CA33761N1096 | 25,000 |

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at 514-871-3526. Clearing Members may contact the CDCC Member Services department.

Brian Gelfand
Vice-President, Institutional Relations and Market Operations