

	Trading – Interest Rate Derivatives	\boxtimes	Back-office - Options	
$ \boxtimes$	Trading – Equity and Index Derivatives	\boxtimes	Technology	
	Back-office – Futures	\boxtimes	Regulation	

CIRCULAR

September 19, 2006

NEW EQUITY OPTION CLASSES

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (the CDCC) hereby inform you that at the opening of trading on Monday, September 25, 2006, the following new option classes will be listed:

Bema Gold Corporation – BGO
Canetic Resources Trust – CNE
Eldorada Gold Corporation – ELD
HudBay Minerals Inc. – HBM
iShares CDN S&P/TSX Capped Materials Index Fund – XMA
Ivanhoe Mines Ltd. – IVN
Silver Wheaton Corp. – SLW
UTS Energy Corporation – UTS
Yamana Gold Inc. - YRI

The associated symbols and strike prices for these options are listed as follows:

Bema Gold Corporation BGO						
Months Calls Puts Strike Price Strike Price Codes						
October	J	\$4.00	G			
November	K	W	\$5.00	A		
February	В	N	\$6.00	L		
May	May E Q \$7.00					
	_		\$8.00	P		

Canetic Resources Trust CNE							
Months Calls Puts Strike Price Strike Price Codes							
October	J	M					
November	K	W	\$18.00	Q			
January A M \$20.00 D							
April	April D P \$22.00 N						
		_	\$24.00	R			

Circular no.: 159-2006

Circular no.: 159-2006 Page 2

Eldorado Gold Corporation ELD						
Months Calls Puts Strike Price Strike Price Codes						
October	J	V	\$4.00	G		
November	K	W	\$5.00	A		
February	В	N	\$6.00	L		
May E Q \$7.00 N						
			\$8.00	P		

HudBay Minerals Inc. HBM						
Months Calls Puts Strike Price Strike Price Codes						
October	J	V	\$10.00	В		
November	K	W	\$12.00	I		
December	December L X			K		
March	March C O \$16.00 M					
			\$18.00	Q		

iShares CDN S&P/TSX Capped Materials Index Fund XMA						
Months Calls Puts Strike Price Strike Price Codes						
October	J	V	\$20.00	D		
November	K	W	\$22.00	N		
December	L	R				
March	C O \$26.00 T					
June	F	R	\$28.00	В		

Ivanhoe Mines Ltd. IVN						
Months Calls Puts Strike Price Strike Price Codes						
October	J	V	\$5.00	A		
November	K	W	\$6.00	L		
December	December L X \$7.00					
March	March C O \$8.00 P					
			\$9.00	R		

Circular no.: 159-2006 Page 3

Silver Wheaton Corp. SLW						
Months Calls Puts Strike Price Strike Price Codes						
October	October J V \$8.00 P					
November	K	W	\$9.00	R		
December	December L X \$10.00 B					
March	March C O \$12.00 I					
			\$14.00	K		

UTS Energy Corporation UTS						
Months Calls Puts Strike Price Strike Price Codes						
October	October J V \$4.00					
November	K	W	\$5.00	A		
December L X \$6.00				L		
March	March C O \$7.00					
	_	_	\$8.00	P		

Yamana Gold Inc. YRI						
Months Calls Puts Strike Price Strike Price Codes						
October	J	V	\$8.00	P		
November	K	W	\$9.00	R		
December	L	X	\$10.00	В		
March	March C O \$12.00 I					
			\$14.00	K		

Strike prices are subject to change depending on the underlying value closing price on Friday, September 22, 2006.

Circular no.: 159-2006 Page 4

Listed below are the underlying symbols, margin intervals, CUSIP numbers and the position limits for the new option classes:

UNDERLYING SYMBOL	NEW SYMBOL	MARGIN INTERVAL	CUSIP	POSITION LIMIT
BGO	BGO	14.32%	*08135F107	75,000
CNEu	CNE	7.88%	*137513107	60,000
ELD	ELD	13.59%	*284902103	75,000
HBM	HBM	16.96%	*443628102	75,000
XMA	XMA	7.29%	*46578V106	13,500
IVN	IVN	15.28%	*46579N103	75,000
SLW	SLW	18.55%	*828336107	75,000
UTS	UTS	15.98%	*903396109	75,000
YRI	YRI	15.18%	*98462Y100	75,000

^{*} This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the Operations Department.

Joëlle Saint-Arnault Vice-President, Legal Affairs and Secretary