

	Trading – Interest Rate Derivatives	$\boxtimes$	Back-office - Options
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			MCeX

CIRCULAR December 6, 2010

# FINAL CONTRACT ADJUSTMENT Uranium One Inc. (UUU) Special Cash Dividend

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF <u>CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS.</u> THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Uranium One Inc. ("Uranium One") announced on November 26, 2010, that its Board of Directors has declared a special dividend of US\$1.06 per common share following the completion of the initial closing of its transaction with JSC Atomredmetzoloto ("ARMZ"). Shareholders of record (other than ARMZ) as of the close of business on December 10, 2010 will be entitled to receive the special dividend that will be payable on December 20, 2010.

### **CDCC** - adjustment details:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all the UUU options will be adjusted as follows:

**EFFECTIVE DATE:** December 8, 2010

➤ OPTIONS SYMBOL: UUU will become UUU1

► NUMBER OF CONTRACTS: Unchanged

➤ NEW DELIVERABLE PER 100 UUU common shares and US\$106

**CONTRACT:** 

> MULTIPLIER: 100

> POSITION AND EXERCISE Position and exercise limits will remain unchanged at 75,000

<u>LIMITS</u>; contracts

> STRIKE PRICES: Unchanged

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#### **CUSIP**: **NOTACUSIP**

CDCC will not adjust any outstanding escrow receipts.

## The Bourse - adjustment details:

It is important to note that on the effective date mentioned above, all open orders on this option class will not be automatically modified to reflect the special dividend and will therefore have to be re-entered into the Montreal Automated System (SAM) by the approved participants.

The existing series of UUU options class will be transferred to the UUU1 options class representing the new deliverable. Actual series that do not have open interest will not be adjusted.

Uranium One Inc.				
Actual Strike Prices	Actual Class Symbol	New class symbol after the special dividend		
\$ 2.00	UUU	UUU1		
\$ 2.50	UUU	UUU1		
\$ 3.00	UUU	UUU1		
\$ 3.50	UUU	UUU1		
\$ 4.00	UUU	UUU1		
\$ 4.50	UUU	UUU1		
\$ 5.00	UUU	UUU1		
\$ 5.50	UUU	UUU1		
\$ 6.00	UUU	UUU1		
\$ 7.00	UUU	UUU1		
\$ 8.00	UUU	UUU1		
\$ 9.00	UUU	UUU1		

## PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. Clearing members may contact the CDCC Member Services Department.

Brian Gelfand

Vice-President, Institutional Relations and Market Operations

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