



CIRCULAR 164-25
December 10, 2025

BOURSE DE MONTRÉAL INC.

DISCIPLINARY COMMITTEE

LIST OF ELIGIBLE INDIVIDUALS

On June 20, 2025, the Regulatory Division of Bourse de Montréal Inc. (the "Bourse") published a call for applications seeking interested and qualified individuals to be included on the list of persons eligible to sit on a Disciplinary Committee of the Bourse (see circular [074-25](#)).

On December 8, 2025, the Self-Regulatory Oversight Committee of the Bourse approved new eligible individuals.

Following this process, the individuals currently eligible to sit on a Disciplinary Committee are:

Richard Audet
Michael Bantey
Jean-François Bernier
Rosanna Bruni
Robert A. Catani
Michael P. Doherty
Estelle Savoie-Dufresne
Pascale Elharrar
Christian Faribault
Alain Gélinas
George R. Hendy
Danielle LeMay
Vincent Mascolo
Harvey Naglie
Marie-Julie Nicolo
Élaine Cousineau Phénix
Sylvain Racine
Yves Ruest
Douglas J. Simsovic
Pierre-Phillippe Ste-Marie
Anna Tyniec

For further information, please contact the Legal Affairs of the Regulatory Division of the Bourse by email at mxrlegal@tmx.com.